

MANGLAM GLOBAL CORPORATIONS LIMITED

**(Formerly known as
Kshitij Investments Limited)**

L10613MP1979PLC074323

**46th ANNUAL REPORT
2024-2025**

ANNUAL REPORT OF MANGLAM GLOBAL CORPORATIONS LIMITED

(Formerly known as Kshitij Investments Limited)

CONTENTS

S. No.	Particulars	Page No.
1.	Corporate Details	3
2.	Notice of 46 th Annual General Meeting	5
3.	Board Report with other annexures	39
4.	Management Discussion and Analysis Report	50
5.	Certificate from the Managing Director and CFO	52
6.	Secretarial Audit Report	54
7.	Independent Auditor's Report on Standalone Financial Statement	60
8.	Standalone Financial Statement	73

CORPORATE DETAILS

Board of Directors	
Mr. Rohit Agrawal	Chairman*
Mr. Rahul Agrawal	Managing Director*
Ms. Suvarna Ramchandra Shinde	Independent Director**
Ms. Krati Maheshwari	Independent Director*
Ms. Anshika Goyal	Independent Director*

***Appointed w.e.f. 29/05/2024 **Appointed w.e.f. 05/07/2023**

Audit Committee	
Ms. Suvarna Ramchandra Shinde	Chairperson
Ms. Krati Maheshwari	Member
Ms. Anshika Goyal	Member

Nomination and Remuneration Committee	
Ms. Suvarna Ramchandra Shinde	Chairperson
Ms. Krati Maheshwari	Member
Ms. Anshika Goyal	Member

Stakeholders Committee	
Ms. Suvarna Ramchandra Shinde	Chairperson
Ms. Krati Maheshwari	Member
Ms. Anshika Goyal	Member

Chief Financial Officer	
Mr. Aman Agrawal *	Email: amanagrawal284@gmail.com

***Appointed w.e.f. 11/07/2024**

Company Secretary & Compliance Officer	
Ms. Nalini Kankani *	Email: nalinikankani@gmail.com

***Appointed w.e.f. 29/05/2024**

Banker To The Company	
Axis Bank Limited	Address: Ground & 1st Floor, Cement Road, Raikhedi, Pipariya, Madhya Pradesh 461775

Statutory Auditor	
M/s. DMKH & Co. (Chartered Accountants)	Firm Registration No.: 116886W Address: 403, Fortune House, Near Occasion Lawns, Baner- Pashan Link Road, Pune, Maharashtra- 411045. Email: capratikagrawal905@gmail.com

Secretarial Auditors

Ravi Patidar & Associates (Practicing Company Secretaries)	Address: 78, Jaora Compound, Indore 452001 (M.P) Email: csravipatidar02@gmail.com Contact No: 9993208461 Membership No.: 55749 COP No.: 25581
---	---

Register & Transfer Agent	
Purva Sharegistry (India) Private Limited	Address: Unit No. 9, Shiv Shakti Ind. Estate Lower Parel (East), Mumbai – 400 011. Telephone Nos: 022-2301 2518 / 6761 Fax: 022-23012517 Email: support@purvashare.com Web: www.purvashare.com

Corporate Office
Mangalwara Bazaar, Next to Agrawal Redymade Stores, Pipariya (M.P) – 461775

Registered Office*
Mangalwara Bazaar, Next to Agrawal Redymade Stores, Pipariya (M.P) – 461775
*w.e.f. 17/01/2025, previously the registered office address was Office No. 111, Ground Floor, Amrit Diamond Trade Center, Opera House, Opp. Panchratna, Charni Road, Mumbai – 400004

Email Address of Company
ksh.inv.ltd@gmail.com

Website of the Company
https://manglamglobal.in

Stock Exchange Company is listed at
The Bombay Stock Exchange Limited

MANGLAM GLOBAL CORPORATIONS LIMITED

(Formerly known as KSHITIJ INVESTMENTS LIMITED)

Registered Office: Mangalwara Bazaar, Next to Agrawal Readymade Stores, Piparia, Hoshangabad-461775, Madhya Pradesh, India

CIN- L10613MP1979PLC074323

Mobile No.: +91-9340315471 E-mail: ksh.inv.ltd@gmail.com

Website: <https://manglamglobal.in>

NOTICE TO THE MEMBERS

NOTICE is hereby given that the 46th Annual General Meeting of the Members of **MANGLAM GLOBAL CORPORATIONS LIMITED (FORMERLY KNOWN AS KSHITIJ INVESTMENTS LIMITED)** will be held on Thursday, 11th September, 2025 at 04:00 P.M. (IST) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") to transact the following business:

ORDINARY BUSINESS

- 1. To receive, consider and adopt the Audited Balance Sheet as at 31st March 2025, the Profit and Loss Account for the year ended on that date and the Reports of the Directors and Auditors thereon.**
- 2. To appoint a Director in place of Mr. Rahul Agrawal, Managing Director (DIN: 06532413), who retires by rotation and being eligible, offers himself for re-appointment.**

SPECIAL BUSINESS

- 3. Issuance of Equity Shares on preferential basis**

*To consider and if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution**:*

"RESOLVED THAT pursuant to the provisions of the Section 23, 42 and 62(1)(c) and other applicable provisions, if any, of the Companies Act, 2013 as amended (the "**Act**"), the Companies (Prospectus and Allotment of Securities) Rules, 2014, the Companies (Share Capital and Debentures) Rules, 2014 and other applicable rules framed there under (including any statutory modification or re-enactment thereof, for the time being in force) and enabling provisions in the Memorandum and Articles of Association of the Company and in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("**SEBI ICDR Regulations**") and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("**SEBI Listing Regulations**"), as amended from time to time, and the Foreign Exchange Management Act, 1999, as amended ("**FEMA**") and the Listing Agreement entered into by the Company with the Stock Exchange where the shares of the Company having Face Value of Rs. 10/- each ("**Equity Shares**") are listed, and subject to any other applicable provisions of the rules,

regulations, guidelines, notifications, circulars and clarifications issued thereunder by the Ministry of Corporate Affairs (“MCA”), Securities and Exchange Board of India (“SEBI”), stock exchanges, the Reserve Bank of India (“RBI”) and /or any other competent authorities, (hereinafter referred to as “**Applicable Regulatory Authorities**”) from time to time and subject to all necessary approval(s), consent(s), permission(s) and/ or sanction(s), if any, by the Applicable Regulatory Authorities, as may be required, and subject to such conditions as may be prescribed by any of them while granting any such approval(s), consent(s), permission(s), and/or sanction(s), and which may be agreed to by the Board of Directors of the Company (hereinafter referred to as the “**Board**” which terms shall be deemed to include, unless the context otherwise requires, any Committee which the Board may have constituted or hereinafter constitute or any officer(s) authorised by the Board to exercise its powers including the powers conferred by this resolution), the consent of the members of the Company (“**Members**”) be and is hereby accorded to the Board to create, offer, issue, allot and deliver in one or more tranches upto **68,47,600** (Sixty Eight Lakhs Forty Seven Thousand Six Hundred) Equity Shares of Face Value of Rs. 10/- (Rupees Ten Only) each on a preferential basis to the proposed allottee(s) as mentioned below, for cash at a price of Rs. 10/- (Rupees Ten Only) per Equity Share at par. (“**Preferential Allotment Price**”), aggregating to Rs. **6,84,76,000** (Rupees Six Crore Eighty Four Lakhs Seventy Six Thousand Only), which is not less than the price determined in accordance with Chapter V of the SEBI ICDR Regulations (hereinafter referred to as the “**Floor Price**”) on a preferential issue basis (“**Preferential Allotment**”) on such terms and conditions as may be determined by the Board in accordance with the SEBI ICDR Regulations or other provisions of applicable law as may be prevailing at the time.

Details of the Proposed Allottees

Sr. No.	Name of Proposed Allottees	Current Status	No. of Equity Shares	Proposed Status
1	Rahul Agrawal	Promoter	23,35,000	Promoter
2	Rohit Agrawal	Promoter	23,35,000	Promoter
3	Udit Agrawal	Non-Promoter	50,000	Non-Promoter
4	Pankaj Kumar Agrawal	Non-Promoter	1,00,000	Non-Promoter
5	Sangita Agrawal	Non-Promoter	50,000	Non-Promoter
6	Sejal Agrawal	Non-Promoter	50,000	Non-Promoter
7	Vishal Agrawal	Non-Promoter	1,00,000	Non-Promoter
8	Geeta Agrawal	Non-Promoter	1,00,000	Non-Promoter
9	Chayan Agrawal	Non-Promoter	1,00,000	Non-Promoter
10	Vikrant Agrawal	Non-Promoter	1,00,000	Non-Promoter
11	Sonali Agrawal	Non-Promoter	50,000	Non-Promoter
12	Atul Kumar Agrawal	Non-Promoter	50,000	Non-Promoter
13	Seema Agrawal	Non-Promoter	50,000	Non-Promoter
14	Ansh Agrawal	Non-Promoter	1,10,000	Non-Promoter

15	Rakesh Kumar Agrawal	Non-Promoter	1,10,000	Non-Promoter
16	Ranjeeta Agrawal	Non-Promoter	1,10,000	Non-Promoter
17	Neeraj Sahu	Non-Promoter	1,00,000	Non-Promoter
18	Vinay Agrawal	Non-Promoter	1,50,000	Non-Promoter
19	Yogesh Kumar Agrawal	Non-Promoter	85,000	Non-Promoter
20	Rekha Agrawal	Non-Promoter	1,30,000	Non-Promoter
21	Akarsh Agrawal	Non-Promoter	1,30,000	Non-Promoter
22	Manoj Agrawal	Non-Promoter	1,50,000	Non-Promoter
23	Amit Agrawal	Non-Promoter	85,000	Non-Promoter
24	Abhishek Agrawal	Non-Promoter	82,600	Non-Promoter
25	Shubham Agrawal	Non-Promoter	1,35,000	Non-Promoter
	Total		68,47,600	

RESOLVED FURTHER THAT the equity shares to be issued and allotted to the proposed Allottees shall be fully paid up and rank *pari passu* with the existing equity shares of the Company, in all respects from the date of allotment thereof, and subject to the requirements of all applicable laws, and shall be subject to the provisions of the Memorandum of Association and Articles of Association of the Company.

RESOLVED FURTHER THAT the “**Relevant Date**” for the purpose of determination of the price of the equity shares to be issued and allotted as above, as per SEBI ICDR Regulations is August 12, 2025, being the date 30 (thirty) days prior to the date of this Annual General Meeting and the minimum issue price has been determined accordingly in terms of provisions of Chapter V of the SEBI ICDR Regulations.

RESOLVED FURTHER THAT without prejudice to the generality of the above resolution, the issue of equity shares under preferential allotment to the Proposed Allottees shall be subject to the following terms and conditions, apart from others, as prescribed under applicable laws:

- (i) The Equity Shares to be issued and allotted pursuant to the Preferential Issue shall be listed and traded on the Stock Exchange subject to receipt of necessary regulatory permissions and approvals as the case maybe.
- (ii) The equity shares to be allotted shall be subject to lock-in for such period, as specified in the provisions of Chapter V of the SEBI ICDR Regulations and allotted equity shares shall be listed on the stock exchange subject to the receipt of necessary permissions and approvals.
- (iii) The equity shares shall be allotted in dematerialized form within a period of 15 days from the date of passing the special resolution by the Members, provided that where the allotment of equity shares is subject to receipt of any approval or permission from any Regulatory Authority or Government of India, the allotment shall be completed within a period of 15 days from the receipt of last of such approval or permissions.

- (iv) The Equity Shares so offered, issued and allotted shall not exceed the number of Equity Shares as approved herein above.
- (v) Without prejudice to the generality of the above, the issue of the Equity Shares shall be subject to the terms and conditions as contained in the explanatory statement under Section 102 of the Act annexed hereto, which shall be deemed to form part hereof.

RESOLVED FURTHER THAT any one of the Directors and Company Secretary & Compliance officer of the Company (“**Authorized Signatories**”) be and are hereby severally authorized to take necessary steps for listing the equity shares, issued and allotted to the Proposed Allottees on BSE Limited, where the securities of the Company are listed, as per SEBI Listing Regulations and other applicable laws and regulations.

RESOLVED FURTHER THAT the Board is authorized to accept any modification(s) in the terms of issue of equity shares, subject to the provisions of the Act and the SEBI ICDR Regulations, without being required to seek any further consent or approval of the members.

RESOLVED FURTHER THAT the members of the Company take note of the Certificate issued from the Practicing Company Secretary, certifying that the proposed issue of equity shares on preferential basis is being made in accordance with the SEBI ICDR Regulations.

RESOLVED FURTHER THAT subject to the receipt of such approvals, as may be required under applicable laws, consent of the Members of the Company be and is hereby accorded to the Board of Directors to record the name and details of the Proposed Allottees in Form PAS-5, and issue a private placement offer cum application letter in Form PAS-4, to the Proposed Allottees, in accordance with the provisions of the Act, after passing of this resolution with a stipulation that the allotment would be made only upon receipt of in-principle approval from BSE Limited within the timelines prescribed under the applicable laws.

RESOLVED FURTHER THAT for the purpose of giving effect to this Resolution, aforesaid authorized signatories be are hereby severally authorized to make, sign, execute, submit, acknowledge, endorse, applications, deeds, papers, declarations, undertakings, intimations, offer letters, and such other documents, offer letter(s), entering into contracts, arrangements, agreements, documents and to do all such acts, deeds, matters and things in this regard as it may, in its absolute discretion, deem necessary, desirable or expedient, including without limitation, appointment of agencies, intermediaries and advisors for the Issue, filing of necessary forms and applications, intimations and disclosures with concerned authorities, institutions for their requisite approvals, as may be required under applicable laws from time to time, without being required to seek any further consent or approval of the Members of the Company, and to settle all questions, difficulties or doubts that may arise in regard to the issue and allotment of the equity shares, as stated above, to the proposed allottees and listing thereof with BSE Limited.

RESOLVED FURTHER THAT the aforesaid authorized signatories of the Company be and are hereby severally authorized to delegate all or any of the powers herein conferred, as it may deem fit in its absolute direction, to any committee of the Board or any one or more Director(s), any officer(s) of the Company including making necessary filings with the Stock Exchanges and Regulatory Authorities and execution of any documents on behalf of the Company and to represent the Company before any governmental authorities and to appoint Consultants, Professional Advisors and Legal Advisors to give effect to the aforesaid resolution.

RESOLVED FURTHER THAT all actions taken by the Board in connection with any matter(s) referred to or contemplated in any of the foregoing resolution and all incidental and ancillary things done be and are hereby approved and ratified in all respect.”

4. To approve the material related party transaction limits for purchaser of various Agri commodities with certain Related Parties.

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Section 188 and other applicable provisions of the Companies Act, 2013 (“Act”) read with the applicable rules issued under the Act (including any statutory modification(s) or re-enactment thereof, for the time being in force), Regulation 23 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company’s Policy on “Materiality of Related Party Transactions and also on dealing with Related Party Transactions” and all other applicable laws and regulations, as amended, supplemented or re-enacted from time to time, and pursuant to the consent of the Audit Committee and the consent of the Board of Directors of the Company, the approval of the members of the Company be and is hereby accorded to the Company to earn commission/ brokerage and to act as purchaser of various Agri commodities for Manglam Foods (Partnership Firm), Jai Trading Co (Proprietorship Firm) and Shri Satguru Agromills Private Limited, the Related Parties of the Company, as more particularly set out in the explanatory statement for Item No. 4 to this Notice of 46th Annual General Meeting for an amount not exceeding 10,00,00,000 (Rupees Ten Crore) each for separate concern mentioned above. Provided that the said transactions are entered into/ carried out on arm’s length basis and on such terms and conditions as may be considered appropriate by the Board of Directors (including any authorised Committee thereof);

RESOLVED FURTHER THAT the Board of Directors of the Company (which includes any Committee of the Board) be and are hereby authorized to do all necessary acts, deeds, things and execute all such documents, undertaking as may be necessary in this regard from time to time to give effect to the above resolution.”

5. To approve the material related party transaction limits for Sale of various Agri commodities with certain Related Parties.

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Section 188 and other applicable provisions of the Companies Act, 2013 (“Act”) read with the applicable rules issued under the Act (including any statutory modification(s) or re-enactment thereof, for the time being in force), Regulation 23 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company’s Policy on “Materiality of Related Party Transactions and also on dealing with Related Party Transactions” and all other applicable laws and regulations, as amended, supplemented or re-enacted from time to time, and pursuant to the consent of the Audit Committee and the consent of the Board of Directors of the Company, the approval of the members of the Company be and is hereby accorded to the Company to enter into contract(s)/ arrangement(s)/transaction(s) with Manglam Foods (Partnership Firm), Jai Trading Co (Proprietorship Firm) and Shri Satguru Agromills Private Limited, the Related Parties of the Company, for Sale of various Agri commodities as more particularly set out in the explanatory statement for Item No. 5 to this Notice of 46th Annual General Meeting for an amount not exceeding 100,00,00,000 (Rupees Hundred Crore) each for separate concern. Provided that the said transactions are entered into/ carried out on arm’s length basis and on such terms and conditions as may be considered appropriate by the Board of Directors (including any authorised Committee thereof);

RESOLVED FURTHER THAT the Board of Directors of the Company (which includes any Committee of the Board) be and are hereby authorized to do all necessary acts, deeds, things and execute all such documents, undertaking as may be necessary in this regard from time to time to give effect to the above resolution.”

6. To approve the material related party transaction limits for Availing/Rendering of manufacturing/ processing services with certain Related Parties.

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Section 188 and other applicable provisions of the Companies Act, 2013 (“Act”) read with the applicable rules issued under the Act (including any statutory modification(s) or re-enactment thereof, for the time being in force), Regulation 23 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company’s Policy on “Materiality of Related Party Transactions and also on dealing with Related Party Transactions” and all other applicable laws and regulations, as amended, supplemented or re-enacted from time to time, and pursuant to the consent of the Audit Committee and the consent of the Board of Directors of the Company, the approval of the members of the Company be and is hereby accorded to the Company to enter into contract(s)/ arrangement(s)/transaction(s) with Manglam Foods (Partnership Firm), Jai Trading Co (Proprietorship Firm) and Shri Satguru Agromills Private Limited, The Related Parties of the Company, Availing/Rendering of manufacturing/ processing services as more particularly set out in the explanatory statement for Item No. 6 to this Notice of 46th Annual General Meeting for an amount not exceeding 10,00,00,000 (Rupees Ten Crore) each for separate concern. Provided that the said transactions are entered into/ carried out on arm’s length basis and on such terms and conditions as may be considered appropriate by the Board of Directors (including any authorised Committee thereof);

RESOLVED FURTHER THAT the Board of Directors of the Company (which includes any Committee of the Board) be and are hereby authorized to do all necessary acts, deeds, things and execute all such documents, undertaking as may be necessary in this regard from time to time to give effect to the above resolution.”

7. To approve the material related party transaction limits for availing warehousing storage services of various Agri commodities with certain Related Parties.

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Section 188 and other applicable provisions of the Companies Act, 2013 (“Act”) read with the applicable rules issued under the Act (including any statutory modification(s) or re-enactment thereof, for the time being in force), Regulation 23 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company’s Policy on “Materiality of Related Party Transactions and also on dealing with Related Party Transactions” and all other applicable laws and regulations, as amended, supplemented or re-enacted from time to time, and pursuant to the consent of the Audit Committee and the consent of the Board of Directors of the Company, the approval of the members of the Company be and is hereby accorded to the Company to enter into contract(s)/ arrangement(s)/transaction(s) with Shri Krishnam Agri Infra (Partnership Firm) Shri Krishnam Logistics (Partnership Firm), The Related Parties of the Company, for Availing warehousing storage services of various Agri commodities as more particularly set out in the explanatory statement for Item No. 7 to this Notice of 46th

Annual General Meeting for an amount not exceeding 1,00,00,000 (Rupees One Crore) each for separate concern. Provided that the said transactions are entered into/ carried out on arm's length basis and on such terms and conditions as may be considered appropriate by the Board of Directors (including any authorised Committee thereof);

RESOLVED FURTHER THAT the Board of Directors of the Company (which includes any Committee of the Board) be and are hereby authorized to do all necessary acts, deeds, things and execute all such documents, undertaking as may be necessary in this regard from time to time to give effect to the above resolution."

8. To approve the material related party transaction limits for borrowing/availing of loans/advances from certain Related Parties.

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 188 and other applicable provisions of the Companies Act, 2013 ("Act") read with the applicable rules issued under the Act (including any statutory modification(s) or re-enactment thereof, for the time being in force), Regulation 23 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company's Policy on "Materiality of Related Party Transactions and also on dealing with Related Party Transactions" and all other applicable laws and regulations, as amended, supplemented or re-enacted from time to time, and pursuant to the consent of the Audit Committee and the consent of the Board of Directors of the Company, the approval of the members of the Company be and is hereby accorded to the Company for borrowing/availing of loans/advances, from the Directors, Manglam Foods (Partnership Firm), Jai Trading Co (Proprietorship Firm) and Shri Satguru Agromills Private Limited, The Related Parties of the Company, within the limits approved by the members pursuant to Section 180(1)(c) of the Act in one or more tranches, for an aggregate amount not exceeding `200,00,00,000 (Rupees Two hundred crores only) as more particularly set out in the explanatory statement for Item No. 8 to this Notice of 46th Annual General Meeting. Provided that the said transactions are entered into/ carried out on arm's length basis and on such terms and conditions as may be considered appropriate by the Board of Directors (including any authorised Committee thereof);

RESOLVED FURTHER THAT the Board of Directors of the Company (which includes any Committee of the Board) be and are hereby authorized to do all necessary acts, deeds, things and execute all such documents, undertaking as may be necessary in this regard from time to time to give effect to the above resolution."

9. To approve the material related party transaction limits for giving loans/advances to certain Related Parties.

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 188 and other applicable provisions of the Companies Act, 2013 ("Act") read with the applicable rules issued under the Act (including any statutory modification(s) or re-enactment thereof, for the time being in force), Regulation 23 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company's Policy on "Materiality of Related Party Transactions and also on dealing with Related Party Transactions"

and all other applicable laws and regulations, as amended, supplemented or re-enacted from time to time, and pursuant to the consent of the Audit Committee and the consent of the Board of Directors of the Company, the approval of the members of the Company be and is hereby accorded to the Company for giving loans/advances, to Manglam Foods (Partnership Firm), Jai Trading Co (Proprietorship Firm) and Shri Satguru Agromills Private Limited, The Related Parties of the Company, within the limits approved by the members pursuant to Section 180(1)(c) of the Act in one or more tranches, for an aggregate amount not exceeding `100,00,00,000 (Rupees One hundred crores only) as more particularly set out in the explanatory statement for Item No. 9 to this Notice of 46th Annual General Meeting Provided that the said transactions are entered into/ carried out on arm's length basis and on such terms and conditions as may be considered appropriate by the Board of Directors (including any authorised Committee thereof);

RESOLVED FURTHER THAT the Board of Directors of the Company (which includes any Committee of the Board) be and are hereby authorized to do all necessary acts, deeds, things and execute all such documents, undertaking as may be necessary in this regard from time to time to give effect to the above resolution.”

By order of the Board of Directors

For Manglam Global Corporations Limited

(Formerly known as Kshitij Investments Limited)

Sd/-

CS Nalini Kankani

Company Secretary & Compliance Officer

Membership No.: A55497

Date: 18th August, 2025

NOTES:

1. Explanatory Statement pursuant to Section 102, and any other applicable provisions of the Act, the Rules made thereunder, Listing Regulations and Secretarial Standards on General Meetings (SS-2), setting out material facts and reasons thereof for the proposed resolutions, forming part of the Notice, is annexed herewith.
2. The Board of Directors of the Company ("The Board") at its meeting held on 14th August, 2025 has appointed Ravi Patidar and Associates, Practicing Company Secretaries (Membership No. A55749) to act as "The Scrutinizer" for conducting the E-voting process in accordance with the Act in a fair and transparent manner.
3. Pursuant to General Circulars No.14/2020 dated April 8, 2020, No.17/2020 dated April 13, 2020, No.20/2020 dated May 5, 2020, No. 02/2021 dated January 13, 2021, No. 21/2021 dated December 14, 2021, No. 2/2022 dated May 5, 2022, No. 10/2022 dated December 28, 2022 and No.09/2023 dated September 25, 2023 issued by the Ministry of Corporate Affairs (collectively 'MCA Circulars'), the Company is convening the 46th Annual General Meeting ('AGM') through Video Conferencing ('VC')/Other Audio Visual Means ('OAVM'), without the physical presence of the Members at a common venue. Further, Securities and Exchange Board of India ('SEBI'), vide its Circulars dated May 12, 2020, January 15, 2021, May 13, 2022, January 5, 2023, October 7, 2023 and other applicable circulars issued in this regard (collectively 'SEBI Circulars'), have provided relaxations from compliance with certain provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

In accordance with the MCA Circulars, provisions of the Companies Act, 2013 ("the Act") and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the AGM of the Company is being held through VC / OAVM. The deemed venue for the AGM shall be the Registered Office of the Company. Members are requested not to visit Corporate Office/ Registered Office to attend the AGM.

4. Generally, a member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote on a poll instead of himself / herself and the proxy need not be a member of the Company. Since this AGM is being held through VC / OAVM, the requirement of physical attendance of members has been dispensed with. Accordingly, the facility for appointment of proxies by the members will not be available for the AGM and hence the Proxy Form and Attendance Slip are not annexed hereto. However, the Body Corporates are entitled to appoint their authorised representatives to attend the AGM through VC / OAVM and participate thereat and cast their votes through e-voting.
5. Brief Profile under sub-regulation (3) of Regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 and in terms of Secretarial Standard-2 issued by the Institute of Company Secretaries of India in respect of the Director(s) seeking re-appointment at the 46th Annual General Meeting forms part of this notice.
6. **Book Closure:**
The Register of Members and Share Transfer Books of the Company will remain closed from, Friday, 5th September, 2025 to Thursday, 11th September, 2025 (both days inclusive).
7. As per Regulation 40 of the Listing Regulations, as amended, securities of listed companies can be transferred only in dematerialized form with effect from April 1, 2019, except in case

of request received for transmission or transposition of securities. In view of this and to eliminate all risks associated with physical shares and for ease of portfolio management, members holding shares in physical form are requested to consider converting their holdings to dematerialized form. Members can contact the Company or Company's Registrar and Transfer Agents - M/s. Purva Shareregistry (India) Private Limited for assistance in this regard.

8. To support the "Green Initiative", Members who have not registered their email addresses are requested to register the same with the Company's Registrar and Share Transfer Agent/their Depository Participants, in respect of shares held in physical/electronic mode, respectively.
9. Members are requested to intimate changes, if any, pertaining to their name, postal address, email address, telephone/ mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney, bank details such as, name of the bank and branch details, bank account number, MICR code, IFSC code, etc., to their Depository Participant in case the shares are held in electronic form and to M/s. Purva Shareregistry (India) Private Limited, in case the shares are held in physical form.
10. In case of joint holders attending the AGM, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote.
11. Members holding shares in physical form are requested to advise any change of address immediately to the Company's Registrar and Share Transfer Agent. Members holding shares in electronic form must send the advice about change in address to their respective Depository Participant only and not to the Company or the Company's Registrar and Share Transfer Agent.
12. **Updation of Members' Details:**
The format of the Register of Members prescribed by the Ministry of Corporate Affairs under the Act requires the Company/ Registrar and Share Transfer Agent to record additional details of Members, including their PAN details, email address, bank details for payment of dividend, etc. Members holding shares in physical form are requested to submit the details to the Company or to its Registrar and Share Transfer Agent. Members holding shares in electronic form are requested to submit the details to their respective Depository Participant.
13. **Nomination Facility:**
As per the provisions of Section 72 of the Act and Rule 19(1) of the Companies (Share Capital and Debentures) Rules, 2014, as amended, Members holding shares in physical form may file nomination in the prescribed Form SH-13 with the Company's Registrar and Share Transfer Agent. In respect of shares held in dematerialized form, the nomination form may be filed with the respective Depository Participant.
14. All documents referred to in the accompanying Notice and the Explanatory Statement shall be open for inspection by the Members by writing an e-mail to the ksh.inv.ltd@gmail.com
15. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at <https://manglamglobal.in/>. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE at www.bseindia.com. The AGM Notice is also disseminated on the website of PURVA (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e. <https://evoting.purvashare.com>.

16. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.
17. Shareholders present at the AGM through VC/OAVM facility and who have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting facility during the meeting from 4:00 PM (IST) till the expiry of 30 minutes after the AGM is over. Shareholders who have voted through remote e-voting prior to the AGM will be eligible to attend/participate in the AGM through VC/OAVM. However, they will not be eligible to vote again during the meeting.
18. Since the AGM will be held through VC / OAVM, the Route Map is not annexed in this Notice.
19. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to at least 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

Instructions for Voting through electronics means

Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Purva Shareregistry (India) Private Limited (Purva) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by Purva.

The Members may cast their votes through Purva ("Remote E-voting").

THE INSTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING AND E-VOTING DURING AGM/EGM AND JOINING MEETING THROUGH VC/OAVM ARE AS UNDER:

1. The voting period begins on 8th September, 2025 9:00 AM (IST) onwards and ends on 10th September, 2025 5:00 PM (IST) During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date 4th September, 2025 may cast their vote electronically. The e-voting module shall be disabled by Purva for voting thereafter.
2. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
3. Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure

Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional Shareholders /retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

4. In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to above said SEBI Circular, Login method for e-Voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME/PURVA, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration 4) Alternatively, the user can directly access e-Voting page by providing

	Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with NSDL	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS” “Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 4) Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience.

	NSDL Mobile App is available on  App Store  Google Play  
	5) For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their Depository Participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022-23058738 and 22-23058542-43.
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

5. Login method for e-Voting and joining virtual meeting for **shareholders other than individual shareholders holding in Demat form & physical shareholders.**

- a) The shareholders should log on to the e-voting website <https://evoting.purvashare.com>.
- b) Click on “Shareholder/Member” module.
- c) Now enter your User ID
 - For CDSL: 16 digits beneficiary ID,
 - For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- d) If you are holding shares in demat form and had logged on to www.evotingindia.com or www.evoting.nsdl.com and voted on an earlier e-voting of any company, then your existing password is to be used.
- e) If you are a first-time user follow the steps given below:

	For Shareholders holding shares in Demat Form other than individual and Physical Form
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. • If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (5).

6. After entering these details appropriately, click on “SUBMIT” tab.
7. Shareholders holding shares in physical form will then directly reach the Company selection screen.
8. For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
9. Click on the EVENT NO. for the relevant <Company Name> on which you choose to vote.
10. On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO/ABSTAIN” for voting. Select the option YES or NO or ABSTAIN as desired. The option YES implies that you assent to the Resolution, option NO implies that you dissent to the Resolution and option ABSTAIN implies that you are not voting either for or against the Resolution.
11. Click on the “NOTICE FILE LINK” if you wish to view the Notice.

12. After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
13. Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
14. Facility for Non – Individual Shareholders and Custodians – Remote Voting
 - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to <https://evoting.purvashare.com> and register themselves in the “Custodians / Mutual Fund” module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to evoting@purvashare.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
 - Alternatively, Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; ksh.inv.ltd@gmail.com (designated email address by company). if they have voted from individual tab & not uploaded same in the Purva e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM is the same as the instructions mentioned above for Remote e-voting.
2. The link for VC/OAVM to attend the meeting will be available where the EVENT NO. of Company will be displayed after successful login as per the instructions mentioned above for Remote e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM/EGM.
4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance at least **One days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at (company email id). The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance **One days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at (company email id). These queries will be replied to by the company suitably by email.
8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
9. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.
10. If any Votes are casted by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to Company/RTA email id.
2. For Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP)
3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending AGM & e-Voting from the e-Voting System, you can write an email to evoting@purvashare.com or contact at 022-49614132 and 022-49700138.

All grievances connected with the facility for voting by electronic means may be addressed to Ms. Deepali Dhuri, Compliance Officer, Purva Sharegistry (India) Private Limited, Unit No. 9, Shiv Shakti Industrial Estate, J. R. Boricha Marg, Lower Parel (East), Mumbai - 400011 or send an email to evoting@purvashare.com or contact at 022- 022-49614132 and 022-35220056.

GENERAL INSTRUCTIONS:

1. Voting rights shall be reckoned on the paid-up value of shares registered in the name of the Member /beneficial owner as on the cutoff date i.e. 4th September, 2025.
2. The facility for e-voting shall also be available during the AGM. Members who have already cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote at the AGM. Only those Members who attend the AGM and have not cast their votes through remote e-voting and are otherwise not barred from doing so will be allowed to vote through the e-voting facility available at the AGM.

3. Ravi Patidar and Associates, Practicing Company Secretaries (Membership No. A55749) has been appointed as the Scrutinizer to scrutinize the remote e-voting and ensure that the voting process at the AGM is conducted in a fair and transparent manner.
4. The Scrutinizer shall after the conclusion of voting at the AGM, unblock the votes cast through remote evoting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than forty-eight hours of the conclusion of the AGM, a consolidated Scrutinizer's Report of the total votes cast in favour/against if any, to the Chairperson or a person authorized in writing, who shall counter sign the same and declare the result of the voting forthwith.
5. The results declared along with the Scrutinizer's Report shall be placed on the website of the Company <https://manglamglobal.in/> and shall also be communicated to BSE Limited.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013 AND / OR REGULATION 36(3) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

As required by Section 102 of the Companies Act, 2013 (the "Act"), and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the following Explanatory Statement sets out all material facts relating to the business mentioned under Items No. 3 to 9 of the accompanying Notice dated August 18th, 2025:

ITEM NO. 3:

Issuance of Equity Shares on preferential basis

The Board of Directors of the Company ("Board") in its meeting held on August 14, 2025 subject to necessary approval(s), have approved the proposal for raising of funds by way of create, offer, issue allot and in one or more tranches upto 68,47,600 Equity Shares of Rs. 10/- each of the Company, at a price of Rs. 10/- (Rupees Ten Only) per Equity Share ("Preferential Allotment Price"), to Promoters and Non – Promoters of the Company being Proposed Allottee as mentioned the item no. 3 of the Notice, in such form and manner and in accordance with the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations").

As per Companies Act, 2013 and Rules made thereunder (the "Act"), and in accordance with the provisions of the SEBI ICDR Regulations as amended, and on the terms and conditions and formalities as stipulated in the Act and the SEBI ICDR Regulations, the issue of Equity Shares requires approval of the Members by way of a special resolution. The Board therefore, pursuant to the provisions of Sections 23, 42, 62 and other applicable provisions, if any, of the Companies Act, 2013, and Rules framed thereunder including the Companies (Share Capital and Debentures) Rules, 2014 and the Companies (Prospectus and Allotment of Securities) Rules, 2014, as amended, SEBI ICDR Regulations and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, seeks approval of the Members as set out in the item no.3 of the Notice, by way of a special resolution to issue up to 68,47,600 Equity shares of Rs. 10/- each at an issue price of Rs. 10/- (Rupees Ten Only) per Equity Share, aggregating up to Rs. 6,84,76,000/- (Rupees Six Crores Eighty Four Lakhs Seventy Six Thousand Only).

Information required in respect of the proposed issue of Equity Shares, pursuant to the applicable provisions of the Companies Act, 2013, read with applicable rules made thereunder and SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 is as under.

1. Purpose(s) and Object(s) of the Issue and particulars of the offer

(a) Purpose(s) and Object(s) of the Issue:

Subject to applicable laws and regulations, our Company intends to use the Gross Proceeds to Preferential Issue (in whole or part) one or more, or any combination of the following:

- (i) Working Capital requirements of Company, meeting various operational expenditure of the Company including contingencies; - Rs. 6,00,00,000/-
- (ii) General corporate purpose; - Rs. 79,76,000/-
- (iii) Issue related expenses - Rs. 5,00,000/-

The Proceeds are proposed to be deployed towards the purpose set out above and not proposed to be utilized towards any specific project. Accordingly, the requirement to disclose: (i) the break-up of cost of the project, (ii) means of financing such project, and (iii) proposed deployment status of the proceeds at each stage of the project, are not applicable.

The requirement stipulated by BSE Notice No. 20221213-47 dated December 13, 2022 with respect to the additional disclosures for objects of the issue is not applicable as the issue size of the preferential issue is less than Rs. 100 Crore.

We confirm that the above deployment of funds is expected to be completed within the financial years 2025–26 and 2026–27, subject to actual business requirements and other external conditions.

(b) Particulars of the offer:

To issue and allot up to 68,47,600 Equity shares of Rs. 10/- each at an issue price of Rs. 10/- (Rupees Ten Only) per Equity Share, issue at par, aggregating up to Rs. 6,84,76,000 (Rupees Six Crores Eighty Four Lakhs Seventy Six Thousand Only).

2. Kind of Securities: Equity Shares.

3. Maximum number of specified securities to be issued, and the price at which security is being offered:

It is proposed to issue and allot up to 68,47,600 (Six Eight Lakhs Forty Seven Thousand Six Hundred) of Rs. 10/- (Rupees Ten Only) each of the Company at an issue price of Rs. 10/- (Rupees Ten Only) per Equity Share (issue at par) ('Preferential Allotment Price'), aggregating to Rs. 6,84,76,000/- (Rupees Six Crores Eighty Four Lakhs Seventy Six Thousand Only), on a preferential basis to the proposed allottee(s).

Further the Preferential Allotment Price is not less than the minimum price determined in accordance with the provisions of Chapter V of the SEBI ICDR Regulations.

4. Date of passing Board Resolution: August 14, 2025.

5. Amount which the Company intends to raise by way of such issue of securities:

Up to Rs. 6,84,76,000/- (Rupees Six Crores Eighty Four Lakhs Seventy Six Thousand Only).

6. Intent of the promoters, directors, key managerial personnel or senior management of the issuer to subscribe to the offer; Contribution being made by the promoters or directors either as part of the offer or separately in furtherance of objects:

None of the Promoters, Directors, Key Managerial Personnel or senior management of the Company intends to subscribe to any of the Shares proposed to be issued under the preferential issue except below mentioned:

Sr. No.	Name	Category	Designation	Equity shares to be allotted
1	Rahul Agrawal	Promoter	Managing Director	23,35,000
2	Rohit Agrawal	Promoter	Director	23,35,000

7. Basis or justification for the price (including premium, if any) at which the offer or invitation is being made; Basis on which the price has been arrived, along with the report of the registered valuer and name and address of the valuer who performed valuation:

Since the Company is a listed entity, price is in accordance with the provisions SEBI ICDR Regulations. The issue price of Rs. 10/- per equity share at par the price which is not less than the price determined in accordance with Regulation 165 of SEBI ICDR Regulations.

The above is determined pursuant to valuation report from Mr. Bhavesh M Rathod, Registered Valuer with IBBI Registration No. IBBI/RV/06/2019/10708 ('Independent Valuer'), in accordance with Regulation 165 of the SEBI (ICDR) Regulations, 2018 as amended and The Companies Act, 2013. Report of Mr. Bhavesh M Rathod, Registered Valuer with IBBI Registration No. IBBI/RV/06/2019/10708 ('Independent Valuer') is available on our website of the Company i.e. <https://www.manglamglobal.in/investor-relations.html>

Name and Address of Registered Valuer:

Mr. Bhavesh M Rathod,

Office No. 515, 5th Floor, Dimple Arcade, Behind Sai Dham Temple, Thakur Complex, Kandivali East, Mumbai, Maharashtra – 400101

8. Pricing of Preferential Issue

The Equity Shares of the Company are listed on the BSE Limited. There is infrequent trading of Shares of the Company on BSE Limited. In terms of Regulation 165 of the SEBI ICDR Regulations where the shares are not frequently traded, the price determined by the Issuer shall take into account valuation parameters including book value and such other parameters as are customary for valuation of shares of such Company.

The above is determined pursuant to valuation report from Mr. Bhavesh M Rathod, Registered Valuer with IBBI Registration No. IBBI/RV/06/2019/10708 ('Independent Valuer'), in accordance with Regulation 165 of the SEBI (ICDR) Regulations, 2018 as amended and The Companies Act, 2013. Report of Mr. Bhavesh M Rathod, Registered Valuer with IBBI Registration No. IBBI/RV/06/2019/10708 ('Independent Valuer') is available on website of the Company i.e. <https://www.manglamglobal.in/investor-relations.html>. The present issue price is fixed at Rs. 10/- (Rupees Ten Only) per Equity Share.

- 9. Method of determination of price as per the Articles of Association of the Company** – Not applicable as the Articles of Association of the Company is silent on the determination of a floor price/ minimum price of the shares proposed to be issued on preferential basis.

Accordingly, each equity share of the face value of Rs. 10/- is issued at a price of Rs. 10/- Per share as determined in accordance with The Companies Act, 2013 and Chapter V of SEBI ICDR Regulations on preferential allotment basis.

- 10. Relevant Date with reference to which the price has been arrived at:**

The Relevant Date, in accordance with SEBI ICDR Regulations is fixed, as August 12, 2025.

- 11. The number of persons to whom allotment on preferential basis have already been made during the year, in terms of number of securities and as well as price:**

The Company has not made any preferential allotment during the year.

- 12. Shareholding Pattern of the issuer before and after the preferential issue:**

Sr. No.	Category	Pre-issue No. of shares held	% of Shareholding	Post Issue No. of shares held	% of Shareholding
A	Promoters Holding				
1	Indian				
	Individuals	19,24,000	61.03	65,94,000	65.94
	Bodies Corporate	53,540	1.70	53,540	0.54
	Sub Total	19,77,540	62.73	66,47,540	66.48
2	Foreign Promoters	0	0.00	0	0.00
	Sub Total (A)	19,77,540	62.73	66,47,540	66.48
B	Non-promoters' holding				
1	Institutional investors	0	0.00	0	0.00
2	Non-institution				
	Private Bodies Corporate	50	0.00	50	0.00
	Indian public	1174810	37.27	33,52,410	33.52
	others (including NRIs)	0	0.00	0	0.00
	Sub Total (B)	11,74,860	37.27	33,52,460	33.52
	Grand Total	31,52,400	100.00	1,00,00,000	100.00

Note: The pre preferential Issue shareholding pattern as on the 30th June, 2025.

- 13. Proposed time frame within which the issue or allotment shall be completed:**

Pursuant to the requirements of SEBI ICDR Regulations, the Company shall complete the allotment of equity shares of the Company to the proposed allottees on or before the expiry of 15 days (fifteen days) from the date of passing of Special Resolution by the members of the Company. Provided that where the issue and allotment of the shares is pending on account of any approval or permission for such issue and allotment by any regulatory authority, the issue and allotment shall be completed within a period of 15 (fifteen) days from the date of receipt of last of such approvals or permissions.

14. Lock-in period:

The proposed allotment shall be subject to a lock-in, as per the requirements of SEBI ICDR Regulations.

16. Listing of the proposed shares

The Company shall make an application to BSE Limited, on which the existing equity shares of the Company are listed, for listing of the proposed shares. The proposed shares, once allotted, shall rank *pari passu* with the existing equity shares of the Company in all respects.

17. Certificate of Practicing Company Secretary:

The certificate from, Ravi Patidar, the Practicing Company Secretary, certifying that the Preferential Allotment is being made in accordance with the requirements contained in the SEBI ICDR Regulations, is hosted on the Company's website i.e <https://www.manglamglobal.in/investor-relations.html>

18. Identity of proposed allottees (including natural persons who are the ultimate beneficial owners of equity shares proposed to be allotted and/ or who ultimately control), the percentage (%) of Post Preferential Issue Capital that may be held by them and Change in Control, if any, consequent to the Preferential issue and the Current and proposed status of the allottee(s) post preferential issues namely, promoter or non-promoter:

Sl. No.	Name of the proposed allottees	Name of the natural persons who are the ultimate beneficial owners	Pre-issue Category	Post-issue Category	Pre issue Shareholding		No. of Equity Shares to be allotted	Post issue	
					No of share	% of the pre-Capital		No of share	% of the post Capital
1.	Rahul Agrawal	Not Applicable	Promoter	Promoter	9,62,000	30.52	23,35,000	32,97,000	32.97
2.	Rohit Agrawal	Not Applicable	Promoter	Promoter	9,62,000	30.52	23,35,000	32,97,000	32.97
3.	Udit Agrawal	Not Applicable	Non - Promoter	Non - Promoter	0	0.00	50,000	50,000	0.50
4.	Pankaj Kumar Agrawal	Not Applicable	Non - Promoter	Non - Promoter	0	0.00	1,00,000	1,00,000	1.00

5.	Sangita Agrawal	Not Applicable	Non - Promoter	Non - Promoter	0	0.00	50,000	50,000	0.50
6.	Sejal Agrawal	Not Applicable	Non - Promoter	Non - Promoter	0	0.00	50,000	50,000	0.50
7.	Vishal Agrawal	Not Applicable	Non - Promoter	Non - Promoter	0	0.00	1,00,000	1,00,000	1.00
8.	Geeta Agrawal	Not Applicable	Non - Promoter	Non - Promoter	0	0.00	1,00,000	1,00,000	1.00
9.	Chayan Agrawal	Not Applicable	Non - Promoter	Non - Promoter	0	0.00	1,00,000	1,00,000	1.00
10.	Vikrant Agrawal	Not Applicable	Non - Promoter	Non - Promoter	0	0.00	1,00,000	1,00,000	1.00
11.	Sonali Agrawal	Not Applicable	Non - Promoter	Non - Promoter	0	0.00	50,000	50,000	0.50
12.	Atul Kumar Agrawal	Not Applicable	Non - Promoter	Non - Promoter	0	0.00	50,000	50,000	0.50
13.	Seema Agrawal	Not Applicable	Non - Promoter	Non - Promoter	0	0.00	50,000	50,000	0.50
14.	Ansh Agrawal	Not Applicable	Non - Promoter	Non - Promoter	75,000	2.38	1,10,000	1,85,000	1.85
15.	Rakesh Kumar Agrawal	Not Applicable	Non - Promoter	Non - Promoter	0	0.00	1,10,000	1,10,000	1.10
16.	Ranjeeta Agrawal	Not Applicable	Non - Promoter	Non - Promoter	0	0.00	1,10,000	1,10,000	1.10
17.	Neeraj Sahu	Not Applicable	Non - Promoter	Non - Promoter	0	0.00	1,00,000	1,00,000	1.00
18.	Vinay Agrawal	Not Applicable	Non - Promoter	Non - Promoter	0	0.00	1,50,000	1,50,000	1.50
19.	Yogesh Kumar Agrawal	Not Applicable	Non - Promoter	Non - Promoter	0	0.00	85,000	85,000	0.85
20.	Rekha Agrawal	Not Applicable	Non - Promoter	Non - Promoter	0	0.00	1,30,000	1,30,000	1.30
21.	Akarsh Agrawal	Not Applicable	Non - Promoter	Non - Promoter	0	0.00	1,30,000	1,30,000	1.30
22.	Manoj Agrawal	Not Applicable	Non - Promoter	Non - Promoter	0	0.00	1,50,000	1,50,000	1.50

23.	Amit Agrawal	Not Applicable	Non - Promoter	Non - Promoter	0	0.00	85,000	85,000	0.85
24.	Abhishek Agrawal	Not Applicable	Non - Promoter	Non - Promoter	0	0.00	82,600	82,600	0.83
25.	Shubham Agrawal	Not Applicable	Non - Promoter	Non - Promoter	90,000	2.85	1,35,000	2,25,000	2.25
Total					20,89,000	66.27	68,47,600	89,36,600.00	89.37

Further, there shall be no change in the management or control of the Company pursuant to the aforesaid issue and allotment of Equity Shares.

19. The price or price band at/within which the allotment is proposed:

The price per equity share, to be issued, is fixed at Rs. 10/- (Rupees Ten Only) which consists of Rs. 10/- (Rupees Ten Only) as face value.

20. Material terms of raising such securities:

The Equity Shares are being issued on a preferential basis for a consideration in cash at an issue price of Rs. 10/- each in accordance with provisions of The Companies Act, 2013 and SEBI ICDR Regulations to the Proposed Allottee.

The proposed shares, once allotted, shall rank *pari passu* with the existing equity shares of the Company in all respects.

21. Principle terms of assets charged as securities:

Not Applicable

22. The justification for the allotment proposed to be made for consideration other than cash together with valuation report of the registered valuer.

Not Applicable

23. Other Disclosures/ Undertakings

- None of the Company, its Promoters and Directors of the Company are categorized as wilful defaulters by any bank(s) or financial institution(s) or any consortium thereof, in accordance with the guidelines on wilful defaulters, issued by the Reserve Bank of India. Consequently, the disclosures required under Regulation 163(1)(i) of SEBI ICDR Regulations.
- The proposed allottees, issuer, its promoter and directors, have not been declared as wilful defaulter or a fraudulent borrower as per RBI Circular Ref. No. RBI/2015-16/100 DBR.No.CID.BC.22/20.16.003/2015-16 dated 1 July 2015 by the banks.
- The proposed allottees have not been, directly or indirectly, debarred from accessing the capital market or have been restrained by any regulatory authority from, directly or indirectly, acquiring the said securities.
- None of the Promoters or Directors of the Company is a fugitive economic offender as defined under section 12 of the Fugitive Economic Offenders Act, 2018.
- Neither the Company nor any of its Promoters or Directors is a fraudulent borrower;

- (f) Issuer, proposed allottees do not have direct or indirect relation with the companies, its promoters and whole-time directors, which are compulsorily delisted by any recognized stock exchange.
- (g) The proposed allottees have confirmed that they have not sold any equity share of the Company during the 90 trading days preceding the Relevant Date.
- (h) Since the Company's equity shares are listed on BSE Limited for a period of more than 90 trading days prior to the Relevant Date, the Company is neither required to re-compute the price, nor is required to submit an undertaking as specified under applicable provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.
- (i) There is no outstanding due to Securities Exchanges Board of India, the stock exchange or the depositories.
- (j) The Company is in compliance with the conditions for continuous listing of equity shares, as specified in the listing agreement with BSE Limited, where the equity shares of the issuer are listed, and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015, as amended, and any circular or notification issued by the Board thereunder; and is eligible to make the preferential issue under Chapter V of the SEBI ICDR Regulations.
- (k) The Company has obtained Permanent Account Numbers of the proposed allottees;
- (l) The preferential issue of securities is being made in strict compliance with the provisions of SEBI (ICDR) Regulations, 2018 and the amendments, thereof, pertaining to conditions for preferential issue.
- (m) The proposed preferential issue is not ultra vires to the provisions of Articles of Association of the issuer.

If the Company was required to re-compute the price then it would have undertaken such re-computation, and if the amount payable on account of the re-computation of price was not paid by the proposed allottees within the time stipulated in the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, the equity shares proposed to be issued under this resolution would have been continued to be locked-in till the time such amount would have been paid by the proposed allottees.

The Board of Directors recommend passing of **Special Resolution** as set out in **Item No. 3** of the accompanying notice relating to the issue and allotment of equity shares on a preferential basis.

Except Mr. Rahul Agrawal (Managing Director and Promoter), Mr. Rohit Agrawal (Director and Promoter), none of the directors, key managerial personnel of the Company and their relatives has any concern or interest, financial or otherwise, in the proposed resolution except to the extent of their shareholdings, if any, in the Company and/or to the extent of subscription by a company / body corporate in which the director / key managerial personnel, or his / her relative may be directly or indirectly interested.

For Item Nos. 4, 5, 6, 7, 8, 9 :

The provisions of the SEBI Listing Regulations, as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Sixth Amendment) Regulations, 2021, effective April 1, 2022, mandates prior approval of members by means of an

ordinary resolution for all material related party transactions and subsequent material modifications as defined by the audit committee, even if such transactions are in the ordinary course of business of the concerned company and at an arm's length basis. Effective from April 1, 2022, a transaction with a related party shall be considered as material if the transaction(s) to be entered into, either individually or taken together with previous transactions during a financial year, whether directly and/or through its subsidiary(ies), exceed(s) ₹ 1,000 crore, or 10% of the annual consolidated turnover as per the last audited financial statements of the listed entity, whichever is lower.

The Company proposes to enter into certain related party transaction(s) as mentioned below, on mutually agreed terms and conditions, and the aggregate of such transaction(s), are expected to cross the applicable materiality thresholds as mentioned above. Accordingly, as per the SEBI Listing Regulations, prior approval of the Members is being sought for all such arrangements / transactions proposed to be undertaken by the Company. All the said transactions shall be in the ordinary course of business of the Company and on an arm's length basis.

The Audit Committee has, on the basis of relevant details provided by the management, as required by the law, at its meeting held on 14th August, 2025, reviewed and approved the said transaction(s), subject to approval of the Members, while noting that such transaction shall be on arms' length basis and in the ordinary course of business of the Company.

Your Board of Directors considered the same and recommends passing of the resolutions contained in Item Nos. 4, 5,6,7,8,9 of this Notice.

Information required under Regulation 23 of SEBI Listing Regulations read with SEBI Circular dated November 22, 2021 is provided herein below:

For Resolution Item No. 4

SN	Particulars	Details
1	Name of the related party and its relationship with the listed entity or its subsidiary, including nature of its concern or interest (financial or otherwise)	1. Manglam Foods (Partnership Firm of Promoters), 2. Jai Trading Co (Promoters Father is Proprietor Concern) and 3. Shri Satguru Agromills Private Limited (promoters are director and share holder)
2	Type, tenure, material terms and particulars	Act as a purchaser of various Agri commodities for the Related Parties mentioned as above to earn commission/ brokerage. Material terms and conditions are based on the contracts which inter alia include the rates based on prevailing/ extant market conditions and commercial terms as on the date of entering into the contract(s). Approval of the shareholders is being sought for entering into an agreement for transaction.

3	Value of the transaction	Upto 10 Crores each for separate concern.
4	If the transaction relates to any loans, inter-corporate deposits, advances or investments made or given by the listed entity or its subsidiary:	Not Applicable
	i) details of the source of funds in connection with the proposed transaction;	Not Applicable
	where any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments, nature of indebtedness; cost of funds; and tenure;	Not Applicable
	iii) applicable terms, including covenants, tenure, interest rate and repayment schedule, whether secured or unsecured; if secured, the nature of security; and	Not Applicable
	iv) the purpose for which the funds will be utilised by the ultimate beneficiary of such funds pursuant to the RPT	Not Applicable
5	Justification as to why the RPT is in the interest of the listed entity	The related party has longstanding expertise, infrastructure, and resources aligned with the Company's operations, ensuring efficiency and continuity of services. Accordingly, the Audit Committee/Board believes that the RPT is fair, reasonable, and in the interest of the listed entity and its stakeholders.
6	Any valuation or other external report relied upon by the listed entity in relation to the transactions	Not Applicable
7	Any other information that may be relevant	All relevant / important information forms part of this Statement setting out material facts pursuant to Section 102(1) of the Companies Act, 2013

For Resolution Item No. 5

SN	Particulars	Details
1	Name of the related party and its relationship with the listed entity or its subsidiary, including nature of its concern or interest (financial or otherwise)	1. Manglam Foods (Partnership Firm of Promoters), 2. Jai Trading Co (Promoters Father is Proprietor Concern) and 3. Shri Satguru Agromills Private Limited (promoters are director and share holder)

2	Type, tenure, material terms and particulars	The Company proposes to Sale of various Agri commodities Material terms and conditions are based on the contracts which inter alia include the rates based on prevailing / extant market conditions and commercial terms as on the date of entering into the contract(s). Approval of the shareholders is being sought for entering into an agreement for transaction.
3	Value of the transaction	Upto 100 Crores each for separate concern.
4	If the transaction relates to any loans, inter-corporate deposits, advances or investments made or given by the listed entity or its subsidiary:	Not Applicable
	i) details of the source of funds in connection with the proposed transaction;	Not Applicable
	where any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments, nature of indebtedness; cost of funds; and tenure;	Not Applicable
	iii) applicable terms, including covenants, tenure, interest rate and repayment schedule, whether secured or unsecured; if secured, the nature of security; and	Not Applicable
	iv) the purpose for which the funds will be utilised by the ultimate beneficiary of such funds pursuant to the RPT	Not Applicable
6	Justification as to why the RPT is in the interest of the listed entity	The related party has longstanding expertise, infrastructure, and resources aligned with the Company's operations, ensuring efficiency and continuity of services. Accordingly, the Audit Committee/Board believes that the RPT is fair, reasonable, and in the interest of the listed entity and its stakeholders.
7	Any valuation or other external report relied upon by the listed entity in relation to the transactions	Not Applicable
8	Any other information that may be relevant	All relevant / important information forms part of this Statement setting out material facts pursuant to Section 102(1) of the Companies Act, 2013

For Resolution Item No. 6

SN	Particulars	Details
1	Name of the related party and its relationship with the listed entity or its subsidiary, including nature of its concern or interest (financial or otherwise)	1. Manglam Foods (Partnership Firm of Promoters), 2. Jai Trading Co (Promoters Father is Proprietor Concern) and 3. Shri Satguru Agromills Private Limited (promoters are director and share holder)
2	Type, tenure, material terms and particulars	Availing/Rendering of manufacturing/ processing services by Procurement of marketable processed final good after getting manufacturerd/ processed various Agri commodities from the related Parties mentioned above and give them the cost of manufacturing / Processing fees. Material terms and conditions are based on the contracts which inter alia include the rates based on prevailing / extant market conditions and commercial terms as on the date of entering into the contract(s). Approval of the shareholders is being sought for entering into an agreement for transaction.
3	Value of the transaction	Upto 10 Crores each for separate concern.
4	If the transaction relates to any loans, inter-corporate deposits, advances or investments made or given by the listed entity or its subsidiary:	Not Applicable
	i) details of the source of funds in connection with the proposed transaction;	Not Applicable
	where any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments, nature of indebtedness; cost of funds; and tenure;	Not Applicable
	iii) applicable terms, including covenants, tenure, interest rate and repayment schedule, whether secured or unsecured; if secured, the nature of security; and	Not Applicable
	iv) the purpose for which the funds will be utilised by the ultimate beneficiary of such funds pursuant to the RPT	Not Applicable
6	Justification as to why the RPT is in the interest of the listed entity	The related party has longstanding expertise, infrastructure, and resources aligned with the Company's operations, ensuring efficiency and continuity of services.

		Accordingly, the Audit Committee/Board believes that the RPT is fair, reasonable, and in the interest of the listed entity and its stakeholders.
7	Any valuation or other external report relied upon by the listed entity in relation to the transactions	Not Applicable
8	Any other information that may be relevant	All relevant / important information forms part of this Statement setting out material facts pursuant to Section 102(1) of the Companies Act, 2013

Resolution Item No. 7

SN	Particulars	Details
1	Name of the related party and its relationship with the listed entity or its subsidiary, including nature of its concern or interest (financial or otherwise)	1. Shri Krishnam Agri Infra (Partnership Firm) (Promoters wife and mother are Partners) 2. Shri Krishnam Logistics (Partnership Firm) (Promoters wife holding 50%)
2	Type, tenure, material terms and particulars	Availing warehousing storage services of various Agri commodities Material terms and conditions are based on the contracts which inter alia include the rates based on prevailing / extant market conditions and commercial terms as on the date of entering into the contract(s). Approval of the shareholders is being sought for entering into an agreement for transaction.
3	Value of the transaction	Upto 1 Crores each for separate concern.
4	If the transaction relates to any loans, inter-corporate deposits, advances or investments made or given by the listed entity or its subsidiary:	Not Applicable
	i) details of the source of funds in connection with the proposed transaction;	Not Applicable
	where any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments, nature of indebtedness; cost of funds; and tenure;	Not Applicable
	iii) applicable terms, including covenants, tenure, interest rate and repayment schedule, whether secured or unsecured; if secured, the nature of security; and	Not Applicable
	iv) the purpose for which the funds will be utilised by the ultimate beneficiary of such funds pursuant to the RPT	Not Applicable

6	Justification as to why the RPT is in the interest of the listed entity	The related party has longstanding expertise, infrastructure, and resources aligned with the Company's operations, ensuring efficiency and continuity of services. Accordingly, the Audit Committee/Board believes that the RPT is fair, reasonable, and in the interest of the listed entity and its stakeholders.
7	Any valuation or other external report relied upon by the listed entity in relation to the transactions	Not Applicable
8	Any other information that may be relevant	All relevant / important information forms part of this Statement setting out material facts pursuant to Section 102(1) of the Companies Act, 2013

Resolution Item No. 8:

SN	Particulars	Details
1	Name of the related party and its relationship with the listed entity or its subsidiary, including nature of its concern or interest (financial or otherwise)	1. Directors of the Company. 2. Manglam Foods (Partnership Firm of Promoters), 3. Jai Trading Co (Promoters Father is Proprietor Concern) and 4. Shri Satguru Agromills Private Limited (promoters are director and share holder)
2	Type, tenure, material terms and particulars	Borrowing/availing of loans/advances, within the limits approved by the members pursuant to Section 180(1)(c) of the Act in one or more tranches Material terms and conditions are based on the contracts which inter alia include the rates based on prevailing / extant market conditions and commercial terms as on the date of entering into the contract(s). Approval of the shareholders is being sought for entering into an agreement for transaction.
3	Value of the transaction	Upto 200,00,00,000 (Rupees Two hundred crores only)
4	If the transaction relates to any loans, inter-corporate deposits, advances or investments made or given by the listed entity or its subsidiary:	-
	i) details of the source of funds in connection with the proposed transaction;	The Company does borrow from banks and/ or financial institutions, in compliance with provisions of applicable laws, in its normal course of business, however such borrowings have certain standard restrictive covenants due to which immediate release of funds by the banks/ financial institutions sometimes takes longer than expected. Accordingly, to ensure continuity of working capital for operations of the

		Company, it is proposed to keep the option of availing borrowings from the promoter companies of the Company, in normal course of its business and on arms' length basis, subject to the willingness of the promoter companies.
	(ii) where any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments, nature of indebtedness; cost of funds; and tenure;	As per the Contract or agreement. Subject to the approval of Board of Directors and in accordance with the SEBI (LODR) Regulations, 2015, and the Company's RPT Policy
	iii) applicable terms, including covenants, tenure, interest rate and repayment schedule, whether secured or unsecured; if secured, the nature of security; and	As per the Contract or agreement Subject to the approval of Board of Directors and in accordance with the SEBI (LODR) Regulations, 2015, and the Company's RPT Policy
	iv) the purpose for which the funds will be utilised by the ultimate beneficiary of such funds pursuant to the RPT	Working Capital Requirement
6	Justification as to why the RPT is in the interest of the listed entity	The loan arrangement provides the Company with timely access to funds, ensuring smooth working capital management and meeting operational/business requirements without interruption. Accordingly, the Audit Committee/Board believes that the RPT is fair, reasonable, and in the interest of the listed entity and its stakeholders.
7	Any valuation or other external report relied upon by the listed entity in relation to the transactions	Not Applicable
8	Any other information that may be relevant	All relevant / important information forms part of this Statement setting out material facts pursuant to Section 102(1) of the Companies Act, 2013

Resolution Item No. 9:

SN	Particulars	Details
1	Name of the related party and its relationship with the listed entity or its subsidiary, including nature of its concern or interest (financial or otherwise)	1. Directors of the Company. 2. Manglam Foods (Partnership Firm of Promoters), 3. Jai Trading Co (Promoters Father is Proprietor Concern) and 4. Shri Satguru Agromills Private Limited (promoters are director and share holder)

2	Type, tenure, material terms and particulars	giving loans/advances, within the limits approved by the members pursuant to Section 180(1)(c) of the Act in one or more tranches. Material terms and conditions are based on the contracts which inter alia include the rates based on prevailing/ extant market conditions and commercial terms as on the date of entering into the contract(s). Approval of the shareholders is being sought for entering into an agreement for transaction.
3	Value of the transaction	Upto 100,00,00,000 (Rupees One hundred crores only).
4	If the transaction relates to any loans, inter-corporate deposits, advances or investments made or given by the listed entity or its subsidiary:	-
	i) details of the source of funds in connection with the proposed transaction;	Not Applicable
	where any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments, nature of indebtedness; cost of funds; and tenure;	As per the Contract or agreement Subject to the approval of Board of Directors and in accordance with the SEBI (LODR) Regulations, 2015, and the Company's RPT Policy
	iii) applicable terms, including covenants, tenure, interest rate and repayment schedule, whether secured or unsecured; if secured, the nature of security; and	As per the Contract or agreement Subject to the approval of Board of Directors and in accordance with the SEBI (LODR) Regulations, 2015, and the Company's RPT Policy
	iv) the purpose for which the funds will be utilised by the ultimate beneficiary of such funds pursuant to the RPT	Not Applicable
5	Justification as to why the RPT is in the interest of the listed entity	The related party has longstanding expertise, infrastructure, and resources aligned with the Company's operations, ensuring efficiency and continuity of services. Accordingly, the Audit Committee/Board believes that the RPT is fair, reasonable, and in the interest of the listed entity and its stakeholders.
6	Any valuation or other external report relied upon by the listed entity in relation to the transactions	Not Applicable
7	Any other information that may be relevant	All relevant / important information forms part of this Statement setting out material facts pursuant to Section 102(1) of the Companies Act, 2013

Additional Information on Directors recommended for appointment/re-appointment as required under Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

● **Brief Profile of Director being re-appointed in the AGM**

Name of Director	Rahul Agrawal
Date of Appointment	29/05/2024
DIN	06532413
Brief Profile	He has pursued MBA from Sinhgad Institute of Management Pune, He commands a great skill in Business Management and looks into the overall management / operations of the Business. Also he is having experience of more than 10 years in the business of Food and Agro Processing products.
Disclosure of relationships between Directors	Brother of Rohit Agrawal and Uncle of Aman Agrawal
Person not debarred from holding office as Director pursuant to SEBI Order	Not debarred from holding office as Director pursuant to SEBI Order or any other Authority
Name of Listed entities in which the directorships are held	Manglam Global Corporations Limited (Formerly known as Kshitij Investments Limited)
Membership/Chairmanship of Committees of other companies	NIL
No. of equity shares held in the Company	9,62,000 Fully paid Equity Shares
Name of Listed Entities from which resigned in the past three (3) years	NIL

by order of the Board of Directors

For Manglam Global Corporations Limited

(Formerly known as Kshitij Investments Limited)

Sd/-

CS Nalini Kankani

Company Secretary & Compliance Officer

Membership No.: A55497

Date: 18th August, 2025

BOARD REPORT

To,
The Members,
Manglam Global Corporations Limited
(Formerly known as Kshitij Investments Limited)

Your Directors are pleased to present their 46th Annual Report on the state of affairs of the Company together with the Audited Financial Statement (Standalone) of Accounts and the Auditors' Report of Manglam Global Corporations Limited (Formerly known as Kshitij Investments Limited) ["the Company"] for the year ended 31st March, 2025.

1. FINANCIAL RESULTS

The Company Financial Performance (Standalone) for the financial year ended on 31st March, 2025 under review is given hereunder:

(Amount in **Thousands**)

PARTICULARS	Standalone Financial Statements	
	2024-2025	2023-2024
Net Sales /Income from Business Operations	38842.21	-
Other Income	378.78	226.29
Total Income	39220.99	226.29
Less: Total Expenses	38789.99	2,382.89
Profit/(Loss) before Exceptional Item and tax	431	-2,156.60
Less: Exceptional Item	-	-
Profit/(Loss) before tax	431	-2,156.60
Less: Current Income Tax	-	-
Less: Deferred Tax	-	-
Net Profit/(Loss) after Tax	431	-2,156.60
Earning per share (Basic)	0.137	-0.684
Earning per Share (Diluted)	0.137	-0.684

2. REVIEW OF OPERATIONS

During the year under review, the Standalone total Income was Rs. **39220.99** (thousand) against Rs. **226.29** (thousand) for the corresponding previous year.

Total Comprehensive profit for the period was Rs. **431** (thousand) as against the loss of Rs. - **2,156.60** thousand in the corresponding previous year.

The Company is deploying its resources in the best possible way to increase business volumes and plans to achieve increased business.

3. DIVIDENDS

In order to conserve resources for future growth and expansion, the Directors do not recommend any dividend on equity share capital of the Company for the Financial Year ended on 31st March, 2025.

4. TRANSFER TO RESERVES

As no transfer to any reserve is proposed, the entire balance available in the statement of profit and loss is retained in it.

5. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

6. CHANGE IN THE NATURE OF THE BUSINESS

Pursuant to change in Management there are few changes in the nature of business which are as follows:

The new set of Memorandum of Association as per Companies Act, 2013 with change of main object of the Company has been adopted by the Shareholders at the AGM held on August, 13th 2024. The changes in the main object of the Company are as follows:

Clause III of the MOA be altered by substituting PART A with the following:

1. To manufacture, process, market, trade, import, export, improve, sell Agri and Non- Agri commodities, food products, fast moving consumer good (FMCG) and other related products which inter alia include but is not limited to grains, pulses, spices, vegetables, herbs and other food items derived from agricultural or farming activities.
2. To carry on in India and elsewhere the business of manufacturing, processing, marketing, trading, importing, exporting, improving, selling Agri and Non- Agri commodities, food products, fast moving consumer good (FMCG) and other related products which inter alia include but is not limited to grains, pulses, spices, vegetables, herbs and other food items derived from agricultural or farming activities.”

Note: PART B containing objects incidental or ancillary to the attainment of the main object will be altered accordingly.

7. MANAGEMENT DISCUSSION AND ANALYSIS

The Management Discussion and Analysis as required in terms of the Listing Regulations is annexed to the report as **Annexure I** and is incorporated herein by reference and forms an integral part of this report.

8. BUSINESS OUTLOOK

The Directors are under the process of exploring other avenues of diversifying into new areas of business. With new management company is going into major transformation in current and coming financial years and will explore new markets and business opportunities as per the Main objects of the Company.

9. SHARE CAPITAL

As on 31st March, 2025, the Authorised share capital of the Company is Rs. 3,20,00,000/- (Rupees Three Crore Twenty Lakh only) divided into 32,00,000 (Rupees Thirty Two Lakhs) Equity Shares of Rs 10/- (Rupees Ten only) each; and Issued, Subscribed and Paid up share capital of the Company is Rs. 3,15,24,000/- (Rupees Three Crore Fifteen Lakh Twenty-Four Thousand only) divided into 31,52,400 (Thirty-One Lakh Fifty-Two Thousand Four Hundred only) Equity Shares of Rs. 10/- (Rupees Ten only) each. The Company has only one class of equity shares having at par value of Rs. 10/- per share. Each holder of equity shares entitled to one vote per share.

During the year, the Company's authorized share capital was increased from Rs. 75,00,000 (7,50,000 shares of Rs. 10 each) to Rs. 3,20,00,000 (32,00,000 shares of Rs. 10 each). Additionally, the Company issued 24,50,000 new Equity shares (ranking pari-passu with the existing equity shares in the Company), which consequently increased the paid-up capital from Rs. 62,94,000 (6,29,400 shares of Rs. 10 each) to Rs. 3,15,24,000 (31,52,400 shares of Rs. 10 each).

10. DIRECTORS AND KEY MANAGERIAL PERSONNEL

a) Changes in Directors:

- Directors as on 31st March, 2025

S. No.	Name of Director	DIN	Designation
1	Mr. Rohit Agrawal	06531456	Chairman, Executive Director
2	Mr. Rahul Agrawal	06532413	Managing Director
3	Ms. Suvarna Ramchandra Shinde	09751614	Independent Director
4	Ms. Krati Maheshwari	09611183	Independent Director
5	Ms. Anshika Goyal	10635687	Independent Director

- Pursuant to completion of open offer and takeover of the Company and change in promoters and management in the Company, the Board of Directors at its meeting, have approved the resignation of below Directors on 29/05/2024:

S. No.	Name of Director	DIN	Date of Cessation	Designation
1.	Pankaj Hiralal Raval	00288660	29/05/2024	Executive Director
2.	Dipika Agarwal	07584659	29/05/2024	Executive Director
3.	Sanjib Dutta	08419495	29/05/2024	Independent Director
4.	Ramlakhan Shiv Singh	02898800	29/05/2024	Independent Director

- Based on the recommendation of the Nomination and Remuneration Committee and Pursuant to completion of open offer and takeover of the Company and change in promoters and management in the Company, the Board of Directors at its meeting, have approved appointment of below Directors with effect from 29th May, 2024 and who consequently were re-appointed and regularised at the Annual General Meeting of the Company on 13th August, 2024. Later, during the year, Mr Pranav Vinaykumar Rajkumar resigned from the position of Director with effect from 30th August, 2024

S. No.	Name of Director	DIN	Date of Appointment	Designation
1	Rohit Agrawal	06531456	29/05/2024	Additional Director/ Executive Director
2	Rahul Agrawal	06532413	29/05/2024	Additional Director / Executive Director
3	Krati Maheshwari	09611183	29/05/2024	Additional Director /Independent Director
4	Anshika Goyal	10635687	29/05/2024	Additional Director /Independent Director

5	Suvarna Ramchandra Shinde	09751614	05/07/2023	Independent Director
6	Pranav Vinaykumar Rajkumar	00289342	27/01/2023	Whole-time director/CFO

b) Key Managerial Personnel:

Pursuant to Section 203 of the Companies Act, 2013, the Key Managerial Personnel of the Company as on 31st March, 2025:

S.No	Name of KMP	Designation
1	Mr. Aman Agrawal	Chief Financial Officer
3	Ms. Nalini Kankani	Company Secretary and Compliance officer

Pursuant to completion of open offer and takeover of the Company and change in promoters and management in the Company, the Board of Directors at its meeting, have approved the resignation of CS Nikunj Mahendrabhai Kanabar on 29/04/2024 and CFO Pranav Vinaykumar Rajkumar on 11/07/2024 and appointed Cs Nalini Kankani on 29/05/2024 as Company Secretary and Compliance officer and Mr. Aman Agrawal on 11/07/2025 as CFO of the Company.

c) Declaration by Independent Director(s):

The company has received the necessary declaration from each Independent Directors in accordance with Section 149 (7) of the Companies Apt 2013, that they meets the criteria of independence as laid out in sub-section (6) of Section 149 of the Companies Act 2013 and Regulation 16(1) (b) of the SEBI Listing Regulations.

All Independent Directors of the Company have affirmed compliance with the Schedule IV of the Act and Company's Code of Conduct for Directors and Senior Management.

All the Independent Directors of the Company have complied with the requirement of inclusion of their names in the data bank of Independent Directors maintained by Indian Institute of Corporate Affairs and they meet the requirements of proficiency self-assessment test.

d) Formal Annual Evaluation:

Pursuant to the provisions of the Companies Act, 2013 and the Listing Agreement/ SEBI (LODR) Regulations, 2015, the Board has carried out an annual performance evaluation of its own performance, the directors individually as well as the evaluation of the working of its Committees. The Directors expressed satisfaction with the evaluation process.

11. MEETINGS OF THE BOARD

During the year, 7 (Seven) Board Meetings were convened and held, the details of which are given below. The intervening gap between the two consecutive meetings was within the period prescribed under the Companies Act, 2013, Secretarial Standards and the SEBI (LODR) Regulations, 2015.

The Meetings that were held in the financial year 2024-2025:

S.No.	Meeting	Date
1.	Board Meeting	29/05/2024

2.	Board Meeting	11/07/2024
3.	Board Meeting	16/07/2024
4.	Board Meeting	08/08/2024
5.	Board Meeting	17/09/2024
6.	Board Meeting	13/11/2024
7.	Board Meeting	11/02/2025

12. MEETINGS OF THE INDEPENDENT DIRECTORS

During the Financial Year 2024-2025, 1 (One) Meetings of Independent Directors was held on 11/02/2025 without the attendance of Non-Independent Directors and members of the Management to discuss and to review the performance of Non-Independent Directors and the Board as a whole and assessed the quality, quantity and timeliness of flow of information between the Company Management and the Board that is necessary for the Board to effectively and reasonably perform its duties.

13. MEETINGS OF THE COMMITTEES

There are currently three committees of the Board, as following:

a. **Audit Committee**

The Audit Committee of the Company reviews the reports to be submitted with the Board of Directors with respect of auditing and accounting matters. It also supervises the Company's financial reporting process.

During the Financial Year 2024-2025, 5 (five) Meetings were held on 29/05/2024, 11/07/2024, 08/08/2024, 13/11/2024, 11/02/2025. The time gap between any two meetings was not more than 4 months and the Company has complied with all the requirements as mentioned under the Listing Agreement/SEBI (LODR) Regulations, 2015 and the Companies Act, 2013.

The composition of the Audit Committee is as under:

S.No.	Name	Category	Designation
1	Sanjib Dutta	Independent Director	Chairman
2	Ramlakhan Shiv Singh	Independent Director	Member
3	Suvarna Ramchandra Shinde	Independent Director	Member

Reconstitution of Audit Committee from 29/05/2024:

S.No.	Name	Category	Designation
1.	Suvarna Ramchandra Shinde	Independent Director	Chairman
2.	Krati Maheshwari	Independent Director	Member
3.	Anshika Goyal	Independent Director	Member

b. **Nomination and Remuneration Committee**

The Committee's constitution and terms of reference are in compliance with provisions of section 178 of the Companies Act, 2013, Regulation 19 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

During the Financial Year 2024-2025, 3 (Three) Meetings were held on 29/05/2024, 11/07/2024 and 08/08/2024.

The composition of Nomination and Remuneration Committee constituted as under:

S.No.	Name	Category	Designation
1	Sanjib Dutta	Independent Director	Chairman
2	Ramlakhan Shiv Singh	Independent Director	Member
3	Suvarna Ramchandra Shinde	Independent Director	Member

Reconstitution of Nomination and Remuneration Committee from 29/05/2024:

S.No.	Name	Category	Designation
1.	Ms. Krati Maheshwari	Independent Director	Chairman
2.	Ms. Anshika Goyal	Independent Director	Member
3.	Ms. Suvarna Ramchandra Shinde	Independent Director	Member

c. Stakeholders Relationship Committee

The terms of reference are in line with Section 178 of the Companies Act, 2013 and Regulation 20 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Committee reviews Shareholder's/ Investor's complaints like non-receipt of Annual Report, physical transfer/ transmission/transposition, split/ consolidation of share certificates, issue of duplicate share certificates etc. This Committee is also empowered to consider and resolve the grievance of other stakeholders of the Company including security holders.

During the Financial Year 2024-2025, 1 (One) Meeting was held on 11/02/2025

The composition of the Committee constituted as under:

S.No.	Name	Category	Designation
1	Sanjib Dutta	Independent Director	Chairman
2	Ramlakhan Shiv Singh	Independent Director	Member
3	Suvarna Ramchandra Shinde	Independent Director	Member

Reconstitution of Stakeholders Relationship Committee from 29/05/2024:

S.No.	Name	Category	Designation
1.	Ms. Krati Maheshwari	Independent Director	Chairman
2.	Ms. Anshika Goyal	Independent Director	Member
3.	Ms. Suvarna Ramchandra Shinde	Independent Director	Member

14. REMUNERATION POLICY

The Board has, on the recommendation of the Nomination & Remuneration Committee framed a policy for selection and appointment of Directors, Senior Management and their remuneration.

15. PARTICULARS OF EMPLOYEES

The provisions of Section 197 read with rule 5(2) & (3) of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014 requiring particulars of the employees to be disclosed in the Report of Board of Directors are not applicable to the Company as none of the

employees was in receipt of remuneration in excess of Rs.1.20 Crore per year during the financial year 2024-25.

16. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(3) (c) & 134(5) of the Companies Act, 2013, the Board of Directors of the Company hereby confirms that:

- (a) In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- (b) The directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent, so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The directors have prepared the annual accounts on a going concern basis; and
- (e) The directors have laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- (f) The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

17. DETAILS OF SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES

The company has no subsidiaries, joint ventures or associate companies. During the Financial Year, no company ceased as Subsidiary, joint venture or associate of the company.

18. STATUTORY AUDITORS:

M/S DMKH & CO., Chartered Accountants (having Firm Registration Number: 116886W), Pune to hold the office for the term of five years beginning from the conclusion of the 44th Annual General Meeting held on 7th August, 2023 till the conclusion of the 49th Annual General Meeting for FY 2027-2028 of the Company on such terms and remuneration as may be mutually agreed upon between the said Auditors and Board of Directors of the Company”.

As required under the provisions of Section 139(1) and 141 of the Companies Act, 2013 read with the Companies (Accounts and Auditors) Rules, 2014, the Company has received a written consent and certificate from the auditors to the effect that they are eligible to continue as Statutory Auditor of the Company.

19. AUDITORS' REPORT

Explanation on Statutory Auditors comments:

The comments made in Auditors Report read with notes on accounts are self-explanatory and therefore, in the opinion of the Directors, do not call for any further explanation.

20. SECRETARIAL AUDIT

In terms of Section 204 of the Act and Rules made there under, M/s. Ravi Patidar and Associates, Practicing Company Secretaries have been appointed Secretarial Auditors of the Company. The Secretarial Audit Report forms part of Annual report as **Annexure II**.

21. INTERNAL FINANCIAL CONTROLS AND ADEQUECY

The Company has in place adequate internal financial controls with reference to the financial statement. The Internal Audit of the Company is regularly carried out to review the internal control systems and processes. The Audit Committee of the Board periodically reviews the internal control systems with the management, Internal Auditors and Statutory Auditors. Significant internal audit findings are discussed and follow-ups are taken thereon.

Further, Mr. Agrawal Aayush and Associates, Firm Registration number: 032918C have been appointed as an Internal Auditor of the Company with effect from the Financial Year 2024-25.

22. EMPLOYEES' STOCK OPTION PLAN

The Company has not provided stock options to any employee.

23. VIGIL MECHANISM

The company has formulated a Whistle Blower Policy to provide Vigil Mechanism for employees of the company to report genuine concerns. The provisions of this policy are in line with the provisions of the Section 177 (9) of the Act and the Listing Regulations.

24. RISK MANAGEMENT POLICY

The Company's principal financial liabilities include trade and other payables. The Company's principal financial assets include cash and cash equivalents and others. The Company is exposed to liquidity risk and market risk. The Company's senior management oversees the management of these risks. The Company's senior management provides assurance that the Company's financial risk activities are governed by appropriate policies and procedures and that financial risks are identified, measured and managed in accordance with the Company's policies and risk objectives. Risk management policy of the company has been placed on the Company website <https://manglamglobal.in> Presently, Regulation 21 of the SEBI LODR with respect to Risk Management Committee is not applicable to your Company.

25. CORPORATE GOVERNANCE

As stipulated vide regulation 15(2) of the SEBI (LODR) Regulations, 2015, the requirement of furnishing report on corporate governance is not applicable to your Company as it's paid up capital and net-worth is below the threshold limit prescribed for the purpose.

26. DEPOSITS

The Company has not accepted any deposits from public and as such, no amount on account of principal or interest on public deposits was outstanding as on the date of the Balance Sheet.

27. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

During the year there is no loans and guarantees given and investments made under Section 186 of the Companies Act, 2013.

28. RELATED PARTY TRANSACTIONS

All Related Party transactions that were entered into during the financial year under reference were on the arm's length basis and were in ordinary course of business and in compliance with the applicable provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. There are no materially significant related party transactions between the Company and the Promoters, Directors, Key Managerial Personnel, Subsidiaries, relatives or other designated persons, which may have a potential conflict with the interest of the Company at large. Accordingly, particulars of contracts or arrangements with related parties referred to in Section 188(1) along with the justification for entering into such contract or arrangement in form AOC-2 in terms of Section 134 of the Act read with Rule 8 of the Companies (Accounts) Rules, 2014 is not applicable to the Company. Please refer Note 20 of Significant accounting policies and Notes to accounts for related party transactions as per IND AS-24 and Schedule V of the SEBI (LODR) 2015 as amended from time to time.

All Related Party Transactions were placed before the Audit Committee and have been approved by the Board. Omnibus approval of Audit Committee is obtained for the transactions that are foreseen and repetitive in nature.

Your Company has formulated a policy on related party transactions, which is also available on Company's website <https://manglamglobal.in>

29. CONSERVATION OF ENERGY, RESEARCH AND DEVELOPMENT, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE

a. Conservation of Energy, Technology Absorption

Company has limited scope for undertaking energy conservation exercises, but nevertheless continues to emphasize work practices that result in conservation of energy. At the offices of your Company, special emphasis is placed on installation of energy-efficient lighting devices, use of natural light as best as possible, and adoption of effective procedures for conservation of electricity, water, paper and other materials that consume natural resources.

b. Technology absorption

The activities of the Company do not as such involve any technology absorption or expenditure on research and development. Nonetheless, the Company's endeavours would be to achieve what is best possible in its business.

c. Foreign Exchange Earning and Outflow

During the year under review, there was no earning or outgoing in foreign exchange.

30. COST AUDIT

As per the Cost Audit Orders and in terms of the provisions of Section 148 and all other applicable provisions of the Companies Act, 2013, read with the Companies (Audit and Auditors) Rules, 2014, Cost Audit is not applicable to our Company.

31. CORPORATE SOCIAL RESPONSIBILITIES (CSR)

Pursuant to Section 135 of the Companies Act, 2013, every company having net worth of rupees five hundred crore or more, or turnover of rupees one thousand crore or more or a net profit of rupees five crore or more during any financial year shall constitute a Corporate Social Responsibility (CSR) Committee of the Board. Your Company does not fall under the provisions of aforesaid Section; therefore, CSR Committee has not been constituted.

32. OBLIGATION OF COMPANY UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

Your Company has always believed in providing a safe and harassment free workplace for every individual working in Company's premises through various interventions and practices. The Company always endeavours to create and provide an environment that is free from discrimination and harassment including sexual harassment.

During the year, pursuant to the legislation 'Prevention, Prohibition and Redressal of Sexual Harassment of Women at Workplace Act, 2013' introduced by the Government of India, which came into effect from 9 December 2013, the Company has framed a Policy on Prevention of Sexual Harassment at Workplace. There was no case reported during the year under review under the said Policy.

33. SECRETARIAL STANDARDS

The Company has in place proper systems to ensure compliance with the provisions of the applicable secretarial standards issued by The Institute of Company Secretaries of India and such systems are adequate and operating effectively.

34. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS

There are no significant and material orders passed by the Regulators / Courts / Tribunals which would impact the going concern status of the Company and its future operations.

35. MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY:

No material changes and commitments, affecting the financial position of the Company occurred between the end of the Financial Year of the Company i.e., 31st March, 2025 and the date of this Directors' Report i.e., 14th August, 2025 except as mentioned in this Report.

36. WEBSITE

As per Regulation 46 of SEBI (Listing, Obligation and Disclosure Requirements) Regulation, 2015, the Company has maintained a functional website namely “ <https://manglamglobal.in> ” containing basic information about the Company like: Details of business, financial information, shareholding pattern, compliance, contact information of the designated officials of the Company who are responsible for assisting and handling investor grievances for the benefit of all stakeholders of the Company. The contents of the said website are updated on regular basis.

37. ACKNOWLEDGEMENT

The Board of Directors would like to acknowledge all its stakeholders and is grateful for the support received from suppliers and business associates.

Your directors take this opportunity to place on record their appreciation and sincere gratitude to the Government of India, Government of Maharashtra and the Bankers to the Company for their valuable support and look forward to their continued co-operation in the years to come.

For and On Behalf of the Board of Directors

For Manglam Global Corporations Limited
(Formerly known as *Kshitij Investments Limited*)

Sd/-

Rohit Agrawal

Director

DIN: 06531456

Date: 14th August, 2025

Place: Pipariya

Sd/-

Rahul Agrawal

Director

DIN: 06532413

ANNEXURE INDEX

Annexure Content	Annexure Content
I	Management Discussion and Analysis
II	MR-3 Secretarial Audit Report
III	Remuneration Policy for Key Managerial Personnel and Other employees

ANNEXURE I

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

The Management Discussion and Analysis Report of your company for the financial year ended on 31st March, 2025 is as under:

INTRODUCTION:

This Management Discussion and Analysis report provides an overview of the performance and key developments of MANGLAM GLOBAL CORPORATIONS LIMITED (*FORMERLY KNOWN AS KSHITIJ INVESTMENTS LIMITED*) in the fiscal year 2024-25. Despite the absence of trading activities in recent years, this report aims to provide insights into the company's operational status, financial condition, market conditions, and future prospects.

INDUSTRY STRUCTURE AND DEVELOPMENT

The food and agriculture sector have vital part of the economy, playing a crucial role in ensuring food security, sustainability, and economic growth. This sector is incredibly diverse, ranging from farming and crop production to food manufacturing, packaging, and distribution. Our Company is engaged in the manufacture, process, market, trade, import, export, improve, sell Agri and Non- Agri commodities, food products, fast moving consumer good (FMCG) and other related products which inter alia include but is not limited to grains, pulses, spices, vegetables, herbs and other food items derived from agricultural or farming activities.

FINANCIAL PERFORMANCE & REVIEW

During the year under review, the Standalone total Income was Rs. **39220.99** (thousand) against Rs. **226.29** (thousand) for the corresponding previous year.

SEGMENT WISE PERFORMANCE

As the Company is into single reportable segment therefore, segment wise performance is not applicable.

RISK MANAGEMENT

The growth of your Company's portfolio is linked to the overall economic growth. Primary risk to the business will be on account of adverse changes to the economy. Further, Operational risks encompass a wide range of factors, including inventory management, logistics, quality control, and technological disruptions. Inefficient inventory management can result in carrying costs, obsolescence, or stock outs. Logistic challenges can lead to delays, increased transportation costs, and customer dissatisfaction. Embracing technology, implementing robust operational processes, and continuously improving efficiency can help mitigate operational risks. Implementing robust compliance programs and staying updated on regulatory changes are essential to mitigate regulatory risks.

BUSINESS OUTLOOK

The Directors are under the process of exploring other avenues of diversifying into new areas of business.

INTERNAL CONTROLS

The Company has robust internal control-systems in place which are commensurate with the size and nature of the business. The internal control is aligned with statutory requirements and designed to safeguard the assets of the Company. The Management reviews and strengthens the controls periodically.

SUBSIDIARIES

Your Company has no subsidiary Companies.

CAUTIONARY STATEMENT

The statements in the "Management Discussion and Analysis Report" section describes the Company's objectives, projections, estimates, expectations and predictions, which may be "forward looking statements" within the meaning of the applicable laws and regulations. The annual results can differ materially from those expressed or implied, depending upon the economic and climatic conditions, Government policies and other incidental factors.

For and On Behalf of the Board of Directors

MANGLAM GLOBAL CORPORATIONS LIMITED

(FORMERLY KNOWN AS KSHITIJ INVESTMENTS LIMITED)

Sd/-

Rahul Agrawal

Director

DIN: 06532413

Date: 14th August, 2025

Sd/-

Rohit Agrawal

Director

DIN: 06531456

CERTIFICATION FROM THE MANAGING DIRECTOR AND CFO

We hereby certify that:

- a. We have reviewed the financial statements and cash flow statement for the year ended 31st March 2025 and to the best of our knowledge and belief:
 - i. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - ii. These statements together present a true and fair view of the Company's affairs and are in compliance with existing Accounting Standards, applicable laws and regulations.
- b. They are, to the best of our knowledge and belief; no transactions entered into by the Company during the year ended 31st March, 2025 are fraudulent, illegal or violate any of the Company's code of conduct.
- c. We accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting. Deficiencies in the design or operation of such internal controls, if any, of which we are aware, have been disclosed to the auditors and the Audit Committee and steps have been taken to rectify these deficiencies.
- d. We have indicated the Auditors and the Audit Committee that there are no:
 - i. Significant changes in internal control over financial reporting during the year under reference;
 - ii. Significant changes in accounting policies during the year requiring disclosure in the notes to the financial statements; and
 - iii. Instances during the year of significant fraud with involvement therein, if any, of the management or any employee having a significant role in the Company's internal control system over financial reporting.

For and On Behalf of the Board of Directors

MANGLAM GLOBAL CORPORATIONS LIMITED
(FORMERLY KNOWN AS KSHITIJ INVESTMENTS LIMITED)

Sd/-

Rahul Agrawal
Managing Director
DIN: 06532413
Date: 14th August, 2025

Sd/-

Aman Agrawal
Chief Financial Officer

**DECLARATION BY THE MANAGING DIRECTOR ON
‘CODE OF CONDUCT’**

I hereby confirm that:

The Company has obtained from all the members of the Board and senior management, affirmation that they have complied with the Code of Conduct as applicable to them.

For and On Behalf of the Board of Directors

MANGLAM GLOBAL CORPORATIONS LIMITED
(FORMERLY KNOWN AS KSHITIJ INVESTMENTS LIMITED)

Sd/-

Rahul Agrawal

Managing Director

DIN: 06532413

Date: 14th August, 2025

ANNEXURE II

Form No. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31st MARCH, 2025

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies
(Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
MANGLAM GLOBAL CORPORATIONS LIMITED
(Formerly known as Kshitij Investments Limited)
(CIN: L10613MP1979PLC074323)
Regd. Office: Mangalwara Bazaar,
Next to Agrawal Redymade Stores,
Pipariya (M.P) – 461775

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Manglam Global Corporations Limited (Formerly known as Kshitij Investments Limited) (hereinafter called “the Company”). The Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company’s books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended 31st March, 2025 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by Manglam Global Corporations Limited (Formerly known as Kshitij Investments Limited) (“the Company”) for the financial year ended 31st March, 2025 according to the provisions of:

- i. The Companies Act, 2013 (the Act) and the rules made thereunder;
- ii. The Securities Contracts (Regulation) Act, 1956 (‘SCRA’) and the rules made thereunder;
- iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- iv. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment; **(Overseas Direct Investment and External Commercial Borrowings Not applicable to the Company during the Audit Period)**
- v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (‘SEBI Act’) :-
 - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

- b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
- c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- d) The Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018;
- e) The Securities and Exchange Board of India (Share Based Employee Benefit) Regulation, 2014 and the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; **(Not Applicable to the Company during the period under review).**
- f) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulation, 2008 and Securities and Exchange Board of India (Issue and Listing of Non-Convertible Redeemable Preference Shares) Regulations, 2013 and the Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulation, 2021; **(Not Applicable to the Company during the period under review).**
- g) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; **Not Applicable as the Company is not registered as a Registrar to an issue and Share Transfer Agent during the financial year under review).**
- h) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 and the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 **(Not Applicable as the Company has not delisted its equity shares from any stock Exchanges during the Financial year under review).**
- i) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018. **(Not applicable as the Company has not bought back its securities during the Financial year under review).**

We have also examined compliance with the applicable clauses of the following:

- a) Secretarial Standards issued by The Institute of Company Secretaries of India under the provisions of Companies Act, 2013;
- b) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;

As per information provided by the management, there is no law applicable specifically to the Company vis-à-vis the industry to which the Company belongs.

I further report that Securities and Exchange Board of India (SEBI) and Exchanges in order to enhance market integrity and safeguard interest of investors, have introduced Graded Surveillance Measures (GSM) wherein certain identified securities shall be subjected to enhanced monitoring and surveillance actions. The Company is kept under Graded Surveillance Measures (GSM) by BSE Limited.

I further report that; as informed to me, there is no such instance/transactions where the approval required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act, however, as per my observations those offences compoundable under the Act shall be compounded.

I further report that, as informed to me, during the audit period changes were taken place in the composition of Board of Directors and management of the company and Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR), the same was informed to the SEBI and other compliances related to filing of forms with ROC were duly filed.

I further report that; the Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. Adequate notice for the Board/ Committee Meetings was given to all directors to schedule the Board/Committee Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

I further report that; as represented by the Company and relied upon by me there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the audit period, there were no instances of following events/actions which had major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards etc :-

1. Redemption/Buy Back of Securities;
2. Merger/Amalgamation etc.
3. Foreign technical Collaborations.
4. Public/Right/Preferential Issue of securities;

I further report that the compliance by the Company of applicable financial laws, like direct and indirect tax laws, Accounting Standards etc. has not been reviewed in this Audit, since the same is subject to review by designated professional/s during the course of statutory financial audit.

I further state that my report of even date is to be read along with "Annexure – A" appended hereto.

For RAVI PATIDAR & ASSOCIATES
Practicing Company Secretary

RAVI PATIDAR
(Proprietor)
M. NO.: A55749
COP NO: 25581
Peer Review Certificate No. 3493/2023
UDIN: A055749G001015939

Place: Pipariya
Date: 14th August, 2025

**This report is to be read with me letter of even date which is annexed as ANNEXURE A and forms an integral part of this report.*

ANNEXURE- A

To,
The Members,
MANGLAM GLOBAL CORPORATIONS LIMITED
(Formerly known as Kshitij Investments Limited)
(CIN: L10613MP1979PLC074323)
Regd. Office: Mangalwara Bazaar,
Next to Agrawal Redymade Stores,
Pipariya (M.P) – 461775

My Secretarial Audit Report for Financial Year ended on 31st March, 2025 of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the Management of the Company. My responsibility is to express an opinion on these secretarial records based on my audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the process and practices, I followed provide a reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Wherever required, I have obtained the Management representation about the compliance of laws, rules and regulations and happening of event etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of Management. My examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the Management has conducted the affairs of the Company.

For RAVI PATIDAR & ASSOCIATES
Practicing Company Secretary

RAVI PATIDAR
(Proprietor)
M. NO.: A55749
COP NO: 25581
Peer Review Certificate No. 3493/2023
UDIN: A055749G001015939
Place: Pipariya
Date: 14th August, 2025

ANNEXURE III

Remuneration Policy for Key Managerial Personnel and Other employees

As per listing regulation the Company is required to frame Remuneration Policy for Key Managerial Personnel and Other employees. The Nomination and Remuneration Committee are responsible for Identifying suitable person eligible to become Director and recommend to the Board their appointment and removal. Through its compensation programme, the Company endeavours to attract, retain, develop and motivate a high-performance workforce.

The Independent Directors are entitled to receive remuneration by way of sitting fees, reimbursement of expenses for participation in the Board/Committee meetings and commission as detailed hereunder:

1. Sitting fees for each meeting of the Board or Committee of the Board attended by him or her, of such sum as may be approved by the Board within the overall limits prescribed under the Companies Act, 2013.
2. Commission on a quarterly basis, of such sum as may be approved by the Board and Members on the recommendation of the Board Governance, Nomination and Compensation Committee. The aggregate commission payable to all the Independent Directors and non-executive directors put together shall not exceed 1% of the net profits of the Company during any financial year. The commission is payable on pro-rata basis to those Directors who occupy office for part of the year.

Information required under Section 197 of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Amendment Rules, 2016

1. The percentage increase in remuneration of each Director, Chief Financial Officer and Company Secretary as on 31st March 2025 during financial year 2024-25, ratio of the remuneration of each director to the median remuneration of the employees of the Company for financial year 2024-25 are as mentioned in the Balance sheet.

For above purpose, reimbursement of out of pocket expenses, if any incurred in attending the meetings of the Board and Committees and meetings of Independent Directors have not been considered as remuneration.

In respect of Independent Directors, only the remuneration paid by way of sitting fees is considered. For FY2024-2025, Rs.1,65,000 sitting fees was paid to Independent Directors which is Rs.5000 per Board meeting held after change in management.

2. The Percentage increase in the median remuneration of employees in the financial year 2024-2025: The percentage increase in the median remuneration of the employees in the financial year 2024-2025 is NIL. The percentage increase in median remuneration of employees is calculated by including all the employees of the Company who were paid remuneration during financial year 2024-2025.
3. The Number of permanent Employees on the rolls of the Company is 05 as on 31st March, 2025.
4. Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile Increase in the managerial remuneration and justification thereof and exceptional Circumstances for increase in the managerial remuneration, if any: The average percentage Increase made in the salaries of total eligible employees other than the Key Managerial Personnel for FY 2024-2025 is Nil percent.

5. Affirmation that the remuneration is as per the remuneration policy of the Company: Yes

For and On Behalf of the Board of Directors

MANGLAM GLOBAL CORPORATIONS LIMITED

(Formerly Known as KSHITIJ INVESTMENTS LIMITED)

Sd/-

Rahul Agrawal

Director

DIN: 06532413

Date: 14th August, 2025

Sd/-

Rohit Agrawal

Director

DIN: 06531456

INDEPENDENT AUDITOR'S REPORT

To,
The Members,
Manglam Global Corporation Limited
(Formerly known as Kshitij Investments Limited)
Report on the Audit of Standalone Financial Statements:

Opinion

We have audited the Standalone Financial Statements of **MANGLAM GLOBAL CORPORATIONS LIMITED** ("the Company"), which comprises the Balance sheet as at **31st March 2025**, and the Statement of Profit and Loss, Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and notes to the Standalone Financial Statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the Standalone Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2006, as amended ("Accounting Standards") and other accounting principles generally accepted in India, of the state of affairs of the Company as at **31st March 2025**, and its profit for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standard on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standard are further described in the Auditor's Responsibilities for the Audit of Standalone Financial Statement section of our report. We are independent of the company in accordance with the Code of Ethics issued by the Institute of Chartered Accountant of India (ICAI) together with the ethical independence requirements that are relevant to our audit of the standalone Financial Statement under the provisions of the Act and the rules made thereunder, and we have fulfilled our other Ethical Responsibilities in accordance with these requirements and the ICAI's code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters ('KAM') are those matters that, in our professional judgment, were of most significance in our audit of the Standalone Financial Statements of the current period. These matters were addressed in the context of our audit of the Standalone Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have nothing to report as Key Audit Matters.

Information Other than the Financial Statements and Auditor's Report Thereon The Company's management and Board of Directors are responsible for the other information. The information comprises the information included in the Board of Directors Report, but does not include the standalone financial statements and auditor's report thereon.

Our opinion standalone financial statements do not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements our responsibilities is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material

misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's management and Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position (state of affairs), financial performance (Profit/ Loss), changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards (Ind AS) specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and irregularities; selections and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements Our objectives are to obtain reasonable assurance about whether the standalone Financial Statements as a whole are free from material misstatement, whether due fraud or error, and to issue an auditor's report that include our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone Financial Statements, whether due to fraud or error, design and perform audit procedure responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal Financial Controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal Financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosure made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our

auditor's report to the related disclosures in the Financial Statements or, if such disclosure are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significance audit findings, including any significant deficiencies in internal controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationship and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report On Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of section 143(11) of the Act, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143 (3) of the Act based on our audit we report that:
 - a) We have sought and obtained all the information and explanation which to the best of our knowledge and believe were necessary for the purposes of our audit.
 - b) In our opinion, proper books of accounts as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss, the Statement of Changes in Equity and the Statement of Cash Flow dealt with by this report are in agreement with the relevant Books of Accounts.
 - d) In our opinion, the aforesaid Standalone Financial Statements comply with the Accounting Standards (Ind AS) specified under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on **31st March 2025** taken on record by the Board of Director, none of the director is disqualified as on **31st March 2025** from being appointed as a director in terms of section 164(2) of the Act.
 - f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Company (Audit and Auditors) Rule 2014, In our opinion and to the best of our information and according to the explanation given to us:
 - I. The Company has disclosed the impact of pending litigations, if any, as at **31st March 2025** on its financial position in its standalone financial statements- Refer Notes to the standalone financial statements.

- II. The Company did not have any long term contracts including derivative contract for which there were any material foreseeable losses.
- III. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- IV. The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- V. The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity (ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- VI. Based on such audit procedures that has considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.
- VII. The company has not declared any dividend during the year under section 123 of the Companies Act, 2013.

For, DMKH & Co
Chartered Accountants

Sd/-
Dinesh Mundada
Membership No.122962
Firm's Registration No. 116886W
UDIN:- 25122962BMIQCT6723
Place - Pune
Date – 29/05/2025

ANNEXURE 'A' TO THE INDEPENDENT AUDITORS' REPORT

Referred to in Paragraph 7 (1) of the Independent Auditors Report of even date: In terms of the information and explanations given to us and the books and records examined by us in the normal course of audit and to the best of our knowledge and belief we state as under:

(i) (a) Property, Plant and Equipment:

- (A) The company has no tangible assets.
- (B) The company has no intangible assets, hence reporting under clause 3(i)(a)(B) of the Order is not applicable
- (b) There is no Immovable property held by the company and accordingly the requirement to report on clause 3(i)C of the order is not applicable to the Company.
- (c) The Company has not revalued any of its Property, Plant and Equipment (including right-of-use assets) and intangible assets during the year.
- (d) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2025 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder

(ii) Inventory:

- a. The company has Inventory of Rs. 31,38,295/-
 - b. The Company has not been sanctioned working capital limits in excess of Rs. 5 crore, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.
- (iii) The Company has made investment in, provided any guarantee or security or granted any loan or advance in the nature of loan, secured or unsecured to companies, firm limited liability partnership or any other parties:

- (a) During the year the company has provided loans or provided advances in the nature of loans, or stood guarantee, or provided security to any other entity :

- (A) The aggregate amount during the year is Rs NIL/-and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to subsidiaries, joint ventures and associates is Rs NIL/-
- (b) The investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest;
- (c) In respect of loans and advances in the nature of loans, the schedule of repayment of principal and payment of interest **has not** been stipulated and the repayments or receipts are regular;
- (d) The total amount overdue for more than ninety days is Rs **NIL**.
- (e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no loan given falling due during the year, which has been renewed or extended or fresh loans given to settle the overdues of existing loans given to the same party.
- (f) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not given any loans either repayable on demand or without specifying any terms or period of repayment.

- (iv) In respect of loans, investments, guarantees and securities, the provisions of section 185 and 186 of The Companies Act, 2013 have been properly complied with.

(v) The Company has not accepted any deposits or amounts which are deemed to be deposits from the public. Accordingly, clause 3(v) of the Order is not applicable.

(vi) According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under Section 148(1) of the Companies Act, 2013 for the products manufactured by it (and/ or services provided by it). Accordingly, clause 3(vi) of the Order is not applicable.

(vii) (a) The company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues with the appropriate authorities. And there are No arrears of outstanding statutory dues as at the last day of the financial year concerned for a period of more than six months from the date they became payable.

(b) Following are the details of statutory dues which have not been deposited on account of any dispute, then the amounts involved and the forum where dispute is pending shall be mentioned

Amounts Rs.	Forum where dispute is pending
-------------	--------------------------------

Nil	Nil.
-----	------

(viii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income- tax Act, 1961 as income during the year.

(ix) (a) The Company has not committed any default on repayment of loan or borrowings or in payment of interest to any lender, hence reporting under clause 3(ix)(a) of the Order is not applicable.

(b) The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.

(c) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.

(d) The company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies;

(x) (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.

(b) During the year, the Company has not made preferential allotment.

(xi) (a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

(b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report

(c) As the company has not received any whistle blower complaint hence reporting under clause 3(xi)(C) of the Order is not applicable

(xii) The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.

(xiii) In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party

transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.

- (xiv) (a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.
- (b) Considering the financials of the company, the provisions of internal audit is applicable hence reporting under clause (xiv) of the Order is applicable. Report of Internal Auditor has been taken into account.
- (xv) In our opinion during the year the Company has not entered into any non-cash transactions with its Directors or persons connected with its directors. And hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- (xvi) (a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.
- (b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.
- (xvii) The Company has incurred cash losses during the financial year covered by our audit but company had incurred cash losses of Rs. 21,56,598.37 in the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors of the Company during the year.
- (xix) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- (xx) Considering the financials of the company, the provisions of Corporate Social responsibility is not applicable hence reporting under clause (XX) of the Order is not applicable.
- (xxi) There are no qualifications or adverse remarks by the auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the consolidated financial statements,
- (xxii) Most of the Purchases were in Cash. As Company directly purchase from Farmers in Agriculture Product Market Committee. So payment to farmers is not possible through Banking channel.

For, DMKH & Co
Chartered Accountants

Sd/-

Dinesh Mundada

Membership No.122962

Firm's Registration No. 116886W

UDIN:- 25122962BMIQCT6723

Place - Pune

Date – 29/05/2025

Annexure B

To the Independent Auditor's Report of even date on the financial statements of **MANGLAM GLOBAL CORPORATIONS LIMITED** (Formerly known as Kshitij Investments Limited)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013("the Act") ·

We have audited the Internal Financial Controls over financial reporting of Manglam Global Corporations Limited (Formerly known as Kshitij Investments Limited) ("the Company") as of March 31, 2025 in conjunction with our audit of the IND AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the criteria established by the Company considering the size of company and essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ("the Guidance Note"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 14'1(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, inducting the assessment of the risk of material misstatement of the IND AS financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's Internal Financial Control system over financial reporting.

Meaning of Internal financial Controls over Financial Reporting:

A Company's Internal Financial control over financial reporting is process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of IND AS financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over Financial Reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of IND AS financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable

assurance regarding prevention of timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the IND AS financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting.

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls were operating effectively as at March 31, 2023, based on the assessment of essential components of internal controls over financial reporting stated in the Guidance Note carried out by the Company and representation to that effect is made available to us by the Company.

For, DMKH & Co
Chartered Accountants

Sd/-
Dinesh Mundada
Membership No.122962
Firm's Registration No. 116886W
UDIN:- 25122962BMIQCT6723
Place - Pune
Date – 29/05/2025

MANGLAM GLOBAL CORPORATIONS LIMITED
(Formerly known as KSHITIJ INVESTMENTS LIMITED)
FOR THE YEAR ENDED ON 31ST MARCH, 2025

Note: 1. SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

A) Significant Accounting Policies:

1. Basis of Preparation and Presentation of Financial Statements -

The financial statements are prepared on accrual basis under the historical cost convention, except for certain fixed assets which are carried at revalued amounts.

2. Use of Estimates -

The preparation of financial statement is in conformity with the generally accepted accounting principles those requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the reported amount of revenues and expenditures during the reporting year. Difference between the actual result and estimates are recognized in the year in which the results are known / materialized. The management believes that the estimates used in preparation of financial statements are prudent and reasonable.

3. Fixed Assets -

3.01 Tangible Assets :

The Company has No Tangible during the year.

4. Borrowings Costs –

Borrowing cost directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use is capitalized as part of the cost of that assets. Other costs are charged to Profit and Loss Account.

5. Investments -

5.01 Non Current investment are stated at cost. Provision for diminution in the value of non current investments is made only if such a decline is other than temporary.

5.02 Current investments are carried at the lower of cost and fair value determined by category of the particular investment.

6. Revenue Recognition -

Revenue from sales effected directly, is recognised on issue of invoices (on delivery of goods) except sales on consignment.

7. Employee Benefits -

- a) The liability for the Gratuity and Superannuation Fund is not provided in the Accounts.
- b) As informed by the management, the liability for the Gratuity and Superannuation Fund are adhoc benefits and hence will be accounted for on pay-as-you-go basis as per Accounting Standard 15.

8. Taxes on Income –

- a) Current Income Tax is determined in respect of relative taxable amount for the period.

- b) Deferred tax is recognised, subject to the consideration of prudence, on timing differences, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent period. Deferred tax assets are not recognized unabsorbed depreciation and carry forward of losses, unless there is virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.
- c) Company's normal tax liabilities are more than the liability calculated under the MAT and hence no occasion for recognizing the credit of Mat liabilities.

12. Accounting for Provisions, Contingent Liabilities and Contingent Assets -

Provisions are recognized in terms of Accounting Standard 29 - 'Provisions, Contingent Liabilities and Contingent Assets' issued by the ICAI, when there is a present legal or statutory obligation as a result of past events where it is probable that there will be outflow of resources to settle the obligation and when a reliable estimate of the amount of the obligation can be made except provision for Retirement Benefits which are dealt as per Accounting Standard 15.

During the year no Contingent Liabilities are recognized and there is no occasion for such recognition.

Contingent Assets are not recognized in the financial statements.

13. Prior Period Item / Extra-Ordinary Items -

Prior period items, and extra ordinary items, if material, are separately disclosed in the notes to the accounts is a policy of the Company.

14. Earning per share

Basic earnings per share is computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the period.

Adjusted earnings per share is computed by dividing net profit after tax by the average number of equity shares including bonus shares outstanding during the period.

15. Cash Flow Statement

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

B) Notes on Accounts -

1. Depreciation

Pursuant to the enactment of Companies Act, 2013 the company has applied the estimated useful lives as specified in Schedule II, except in respect of certain assets as disclosed in accounting policy on Depreciation, Amortization and Depletion. Accordingly, the unamortized carrying value is being depreciated / amortized over the revised/ remaining useful lives.

2. Third Party Confirmation

In most of the cases, confirmation from the parties grouped under sundry debtors, sundry creditors, loans & advances has not been received by the company. These balances have, therefore been taken as per the books subject to reconciliation & adjustments, if any.

3. Long Term Borrowings

During the year, Company has outstanding Long Term Unsecured Loans from Associate Concern, Directors, Shareholders amounting Rs. NIL (Previous year Rs. NIL) as per condition stipulated by Bank.

4. Trade Receivables

Outstanding debts having found not realizable are treated as bad and has been written off in the relevant financial year.

5. Trade Payables

Outstanding credit balances having found not payable are treated as bad and has been forfeited in the relevant financial year.

6. As informed by the management that the liability / refund of all Indirect Taxes will be accounted on finality of claims from concerned department.

7. Previous years figures have been regrouped and recasted wherever necessary to make them comparable to current years figure.

16. Relationship with Struck off Companies

Where the company has any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956, the Company shall disclose the following details:-

Name of struck off Company	Nature of transactions with struck-off Company	Balance outstanding	Relationship with the Struck off company, if any, to be disclosed
NA	Investments in securities	-	-
NA	Receivables	-	-
NA	Payables	-	-
NA	Shares held by stuck off company	-	-
NA	Other outstanding balances (to be specified)	-	-

17. Registration of charges or satisfaction with Registrar of Companies

Where any charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period, details and reasons thereof shall be disclosed.

18. Compliance with number of layers of companies

Where the company has not complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017, the name and CIN of the companies beyond the specified layers and the relationship/extent of holding of the company in such downstream companies shall be disclosed.

19. Following Ratios to be disclosed:

(a) Current Ratio (Current Asset / Current Liabilities) – 65.46 increase in Current asset.

(b) Debt-Equity Ratio (Loans/ Capital Account+ Net Profit) - NA

(c) Debt Service Coverage Ratio (PBIT/Interest) - NA

(d) Return on Equity Ratio (Net Profit/ Capital Account+ Net Profit)- 0.02- Company started operational income.

(e) Inventory turnover ratio (Turnover/ Closing Stock) – 12.38- Company Started Opretions.

(f) Trade Receivables turnover ratio (Sundry Debtors/Turnover) - NA

(g) Trade payables turnover ratio(Sundry Creditors/Turnover) – 0.01

(h) Net capital turnover ratio (PBIT/ Turnover) – 0.01- Company started trading business during the current financial year.

(i) Net profit ratio (Net Profit/Turnover) – 0.01- Company started trading business during the current financial year.

(j) Return on Capital employed (PBIT/ Capital Employed) – 0.02- Company started operational income

The company shall explain the items included in numerator and denominator for computing the above ratios. Further explanation shall be provided for any change in the ratio by more than 25% as compared to the preceding year.

20. RELATED PARTY DISCLOSURE

1. Number of contracts or arrangements or transactions not at arm's length basis: Nil
2. Number of material contracts or arrangement or transactions at arm's length basis: as under
 - a) name of the related parties with whom transactions have been entered in the ordinary course of business.

Sr. No.	Name
1	Chandrashekar Agrawal HUF

B) Following transactions carried out with the related parties referred to in above in ordinary course of business are as under

Sr. No.	Name	Nature of Relationship (Director Concern or His Relative)	Nature of Contract	Amount
1	Chandrashekar Agrawal HUF	Associate Concern	Rent	50,000

- There are no outstanding Secured or Unsecured loan & Advances payable or receivable as on 31st March 2025.

21. EARNING PER SHARE

Particulars	31.03.2025 (Rs.)	31.03.2024 (Rs.)
Face Value Per Share	10/-	10/-
Net Profit	4,30,997.46	-21,56,589.37
No. of Ordinary Shares	31,52,400	31,52,400
No. of Bonus shares	0	0
Earning Per Share (Basic)	0.137	-0.68
Earning Per share (Adjusted) (Bonus)	0.137	-0.38

For, DMKH & Co
Chartered Accountants

Sd/-
Dinesh Mundada
Membership No.122962
Firm's Registration No. 116886W
UDIN:- 25122962BMIQCT6723
Place - Pipariya
Date – 29/05/2025

For, MANGLAM GLOBAL CORPORATIONS LIMITED
(Formerly Known as KSHITIJ INVESTMENTS LIMITED)

Sd/-
Rahul Agrawal
Managing Director
DIN:06532413

Sd/-
Aman Agrawal
Chief Financial Officer

Sd/-
Rohit Agrawal
Director
DIN: 06531456

Sd/-
Nalini Kankani
Company Secretary & Compliance Officer

MANGLAM GLOBAL CORPORATIONS LIMITED
(Formerly known as Kshitij Investments Limited)
BALANCE SHEET AS ON 31ST MARCCH , 2025

Particulars	Note No.	As at March 31, 2025	As at March 31, 2024
		Rs. In Thousands	Rs. In Thousands
ASSETS			
Non Current Assets			
[Property, Plant and Equipment [and Intangible assets]]			
Property, Plant and Equipment	1	-	-
Financial Assets			
Investments	2	-	25,015.41
Non-Current Asset			
Preliminary Expenses	3	-	4.46
Total Non Current Asset		-	25,019.87
Current Assets			
Trade Receivable	4	-	-
Financial Asset			
Cash and cash equivalents	5	25,537.43	3,093.16
Loans and Advances	6	164.46	4.30
Stock in Trade	7	3,138.30	-
Other Current Assets		155.76	69.56
Total Current Asset		28,995.95	3,167.01
Total Asset		28,995.95	28,186.88
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	8	31,524.00	31,524.00
Reserves and surplus	9	(2,971.02)	(3,402.03)
		28,552.98	28,121.98
Non-current liabilities			
Other Non current Liabilities		-	-
Provision- Gratuity		-	-
Total Non Current Liabilities		-	-
Current liabilities			
Trade payables	10	283.08	5.90
Other Financial Liabilities	11	159.89	59.00
Total Current Liabilities		442.97	64.90
Total Equity & Liabilities		28,995.95	28,186.88

Significant accounting policies and Accompanying Notes form an integral part of financial statements As per our attached Report of even date.

For, DMKH & Co
Chartered Accountants

For, MANGLAM GLOBAL CORPORATIONS LIMITED
(Formerly Known as KSHITIJ INVESTMENTS LIMITED)

Sd/-
Dinesh Mundada
Membership No.122962
Firm's Registration No. 116886W
UDIN:- 25122962BMIQCT6723
Place - Pipariya
Date – 29/05/2025

Sd/-
Rahul Agrawal
Managing Director
DIN:06532413

Sd/-
Rohit Agrawal
Director
DIN: 06531456

Sd/-
Aman Agrawal
Chief Financial Officer

Sd/-
Nalini Kankani
Company Secretary & Compliance Officer

MANGLAM GLOBAL CORPORATIONS LIMITED
(Formerly known as Kshitij Investments Limited)
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31ST, 2025

Particulars	Note No.	For the year ended march 31, 2025	For the year ended march 31, 2024
		Rs. In Thousands	Rs. In Thousands
I Revenue from operations	12	38,842.21	-
II Other income	13	378.78	226.29
III Total income (I + II)		39,220.99	226.29
IV Expenses			
Changes in Inventory	14	35,494.90	-
Employee Benefits Expense	15	203.00	80.02
Depreciation and Amortization Expense		-	-
Other Expenses	16	3,092.09	2,302.87
Less: Corporate Charges recovered from a Subsidiary			
Total Expenses		38,789.99	2,382.89
Profit before exceptional and extraordinary items and tax (III- V IV)		431.00	(2,156.60)
VI Exceptional items		-	-
VII Profit before extraordinary items and tax (V-VI)		431.00	(2,156.60)
VIII Extraordinary items		-	-
IX Profit before tax (VII-VIII)		431.00	(2,156.60)
X Tax Expense			
Current Tax		-	-
Deferred Tax		-	-
XI Profit for the period from continuing operations (IX-X)		431.00	(2,156.60)
XII Profit/(loss) from discontinuing operations		-	-
XIII Tax Expense of discontinuing operation		-	-
XIV Profit from Discontinuing operations (after tax) (XII-XIII)		-	-
XV Profit for the period/year (XII+XIV)		431.00	(2,156.60)
XVI Earnings per equity share of the face value of Rs.10/- each :-			
Basic : (Amount in Rs.)		0.14	(0.68)
Diluted : (Amount in Rs.)		0.14	(0.68)

Significant accounting policies and Accompanying Notes form an integral part of financial statements As per our attached Report of even date.

For, DMKH & Co
Chartered Accountants

Sd/-
Dinesh Mundada
Membership No.122962
Firm's Registration No. 116886W
UDIN:- 25122962BMIQCT6723
Place - Pipariya
Date – 29/05/2025

For, MANGLAM GLOBAL CORPORATIONS LIMITED
(Formerly Known as KSHITIJ INVESTMENTS LIMITED)

Sd/-
Rahul Agrawal
Managing Director
DIN:06532413

Sd/-
Rohit Agrawal
Director
DIN: 06531456

Sd/-
Aman Agrawal
Chief Financial Officer

Sd/-
Nalini Kankani
Company Secretary & Compliance Officer

NOTES FORMING PART OF FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED MARCH 31, 2025

Note 2 - Financial Assets: Investments

Particulars	As at March 31, 2025	As at March 31, 2024
	Rs. In Thousands	Rs. In Thousands
Fixed Deposits	-	25,015.41
Total	-	25,015.41

Note 3 - Non Current Asset

Particulars	As at March 31, 2025	As at March 31, 2024
	Rs. In Thousands	Rs. In Thousands
Preliminary Expenses	4.46	5.51
Less: Written off during the year	4.46	0.55
Less: Written off in next 12 months	-	0.50
Total		4.46

Note 4 - Trade Receivable

Particulars	As at March 31, 2025	As at March 31, 2024
	Rs. In Thousands	Rs. In Thousands
Unsecured considered good	0.00	0.00
Total	-	-

Note 5- Cash and Cash Equivalents

Sr No.	Particulars	As at March 31, 2025		As at March 31, 2024	
		Rs. In Thousands	Rs. In Thousands	Rs. In Thousands	Rs. In Thousands
i)	Cash and cash equivalents shall be classified as:				
a)	Balances with banks				
	i)In Current Accounts	24,559.44		2,992.80	
b)	ii)Fixed Deposits with maturities less than twelve months	-	24,559.44	-	2,992.80
	Cash on hand	977.99	977.99	100.36	100.36
	Total		25,537.43		3,093.16

Note 6 - Loans & Advances

Particulars	As at March 31, 2025	As at March 31, 2024
Unsecured considered good Other Loans & Advances	Rs. In Thousands 164.46	Rs. In Thousands 4.30
Total	164.46	4.30

Note 7 - Other Current Asset

Particulars	As at March 31, 2025	As at March 31, 2024
Preliminary Expenses (To be written off within next 12 months)	Rs. In Thousands -	Rs. In Thousands 0.50
Other Current Asset	155.76	69.06
Total	155.76	69.56

Note 8- Share Capital:

(a)

Particulars	As at MARCH 31, 2025		As at March 31, 2024	
	Number	Rs. In Thousands	Number	Rs. In Thousands
Authorised Equity Shares of Rs. 10.00 par value each equity share Issued, Subscribed & Paid up	32,00,000.00	32,000.00	32,00,000.00	32,000.00
Equity Shares of Rs.10/- par value each equity shares fully paid up	31,52,400.00	31,524.00	31,52,400.00	31,524.00
Total	31,52,400.00	31,524.00	31,52,400.00	31,524.00

The Company has only one class of equity shares having par value of Rs. 10/-

(b) Details of the Shares in the company held by the Shareholder holding more than 5% shares specifying the number of shares held

Name of Shareholder	As at MARCH 31, 2025		As at March 31, 2024	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Rahul Agrawal	9,62,000	30.52%	9,62,000	30.52%
Rohit Agrawal	9,62,000	30.52%	9,62,000	30.52%
	19,24,000	61.03%	19,24,000	61.03%

(c)The company is not subsidiary company of any holding company, nor the company has any subsidiary company of its own, thus details of such shareholding is NIL

Note 9 - Reserves and Surplus:

Particulars	As at March 31, 2025	As at March 31, 2024
	Rs. In Thousands	Rs. In Thousands
General Reserve		
Opening Balance	212.50	212.50
Add: Transferred from Statement of Profit & Loss	-	-
Closing Balance	212.50	212.50
Surplus		
Opening Balance	(3,614.53)	(1,457.93)
Profit for the period/year	431.00	(2,156.60)
Less: Appropriations		
Interim Dividend on equity shares	-	-
Proposed Final Dividend on equity shares	-	-
Corporate Dividend Tax	-	-
Corporate Dividend Tax on Proposed Final Dividend	-	-
Transferred to General Reserve	-	-
Closing Balance	(3,183.52)	(3,614.53)
Total Reserves & Surplus	(2,971.02)	(3,402.03)

Note 10- Trade Payables:

Particulars	As at March 31, 2025	As at March 31, 2024
	Rs. In Thousands	Rs. In Thousands
Sundry Creditors	283.08	5.90
Total	283.08	5.90

Note 10- (a) Trade Payables:

Trade payables due for payment

The following ageing schedule shall be given for Trade payables due for payment:-

Trade Payables ageing schedule:

Particulars	As at March 31, 2025				
	Outstanding for following periods from due date of payment#				Rs. In Thousands
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i)MSME	129.58	0	0	0	129.58
(ii)Others	153.50	0	0	0	153.50
(iii) Disputed dues – MSME	0	0	0	0	0
(iv) Disputed dues - Others	0	0	0	0	0
	283.08	0	0	0	283.08

Note 11- Other Current Liabilities:

Particulars	As at March 31, 2025	As at March 31, 2024
Other Liabilities	Rs. In Thousands	Rs. In Thousands
	159.89	59.00
Total	159.89	59.00

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED MARCH 31, 2025

Particulars	Equity share capital	Other Equity						Total other equity	Total equity
		Reserves and Surplus					Other Comprehens ive Income		
		Securities premium reserve	Retaine d earnings	Capital reserv e	Profit & Loss	General reserve	Equity instrument through OCI		
As at April 1, 2023	6,294.00				(1,457.93)	212.50			5,048.57
Profit for the year					(2,156.60)	-			-
Prefrential Allotment of Equity Shares	25,230.00								(2,156.60)
Total Comprehensive Income						-			25,230.00
Payment of dividends									-
Payment of dividend distribution tax									-
Transfer to General reserve						-			-
At March 31, 2024	31,524.00				(3,614.53)	212.50			28,121.98
Profit for the year					431.00				431.00
Prefrential Allotment of Equity Shares	-								-
Total Comprehensive Income						-			-
Payment of dividends									-

Payment of dividend distribution tax									-
Transfer to General reserve						-			-
At March 31, 2025	31,524.00				(3,183.52)	212.50			28,552.98

As per our attached Report of even date.

For, DMKH & Co
Chartered Accountants

Sd/-
Dinesh Mundada
Membership No.122962
Firm's Registration No. 116886W
UDIN:- 25122962BMIQCT6723
Place - Pipariya
Date – 29/05/2025

For, MANGLAM GLOBAL CORPORATIONS LIMITED
(Formerly Known as KSHITIJ INVESTMENTS LIMITED)

Sd/-
Rahul Agrawal
Managing Director
DIN:06532413

Sd/-
Aman Agrawal
Chief Financial Officer

Sd/-
Rohit Agrawal
Director
DIN: 06531456

Sd/-
Nalini Kankani
Company Secretary
& Compliance Officer

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2025

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
	Rs. In Thousands	Rs. In Thousands
A Cash flow from Operating Activities:		
Net Profit/(Loss) before tax	431.00	(2,156.60)
Add: Adjustments for :		
Preliminary Expenses	4.46	0.55
Operating Profit before Working Capital changes	435.46	(2,156.05)
Adjustments for changes in Working Capital :		
(Increase)/Decrease in Trade Receivable	-	1,089.00
(Increase)/Decrease in Short term loans & Advances	(160.16)	2,551.13
(Increase)/Decrease in Investments	25,015.41	(24,215.41)
(Increase) / Decrease in Other Current Assets	(3,224.50)	(9.38)
Inrease / (Decrease) in Non current Liabilities	-	-
Inrease / (Decrease) in Other current Liabilities	159.89	28.70
Increase/(Decrease) in Trade Payables	218.18	(97.91)
		-
	22,444.28	(22,809.93)
Cash generated from Operations		
Taxes Paid	-	
Net cash from/(used in) Operating Activities - A	22,444.28	(22,809.93)
B Cash flow from Investing Activities:		
Purchase of Fixed Assets	-	-
Sale of Fixed Assets	-	-
	-	-
	-	-
Net Cash from/(used in) Investing Activities - B	-	-
C Cash flow from Financing Activities:		
(Increase)/Decrease in Non current asset	-	-

Increase/(Decrease) in Share Capital	-	25,230.00
Net cash from/(used in) Financing Activities - C	-	25,230.00
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	22,444.28	2,420.07
Opening Cash and Cash Equivalents	3,093.15	673.08
Closing Cash and Cash Equivalents	25,537.43	3,093.15

Notes:

- I. The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in Accounting Standard 3, Cash Flow Statement prescribed by Companies (Accounting Standards) Rules, 2006.
- II. Pledged FDRs & funds earmarked for dividend & balance in trust account have been excluded from Cash and Cash equivalents and included in Other Receivables.
- III. Previous year's figures have been regrouped/rearranged where necessary to conform to current period's presentation

As per our attached report of even date

For, DMKH & Co
Chartered Accountants

For, MANGLAM GLOBAL CORPORATIONS LIMITED
(Formerly Known as KSHITIJ INVESTMENTS LIMITED)

Sd/-
Dinesh Mundada
Membership No.122962
Firm's Registration No. 116886W
UDIN:- 25122962BMIQCT6723
Place - Pipariya
Date – 29/05/2025

Sd/-
Rahul Agrawal
Managing Director
DIN:06532413

Sd/-
Rohit Agrawal
Director
DIN: 06531456

Sd/-
Aman Agrawal
Chief Financial Officer

Sd/-
Nalini Kankani
Company Secretary
& Compliance Officer

**NOTES FORMING PART OF FINANCIAL STATEMENTS AS AT AND FOR THE PERIOD
ENDED MARCH 31, 2025**

Note 1 - (a)[Property, Plant and Equipment & Intangible Assets]:

	Particulars	Gross Block				Accumulated Depreciation/Amortisation				Net Block	
		Balance as at April 1, 2024	Additions	Disposals	Balance as at MARCH 31, 2025	Up to March 31, 2024	Depreciation for the Period	On Disposals	Balance as at MARCH 31, 2025	Balance as at 31 MARCH 31, 2025	Balance as at March 31, 2024
		Rs. In Thousands	Rs. In Thousands	Rs. In Thousands	Rs. In Thousands	Rs. In Thousands	Rs. In Thousands	Rs. In Thousands	Rs. In Thousands	Rs. In Thousands	Rs. In Thousands
a	Tangible Assets				-			-	-	-	-
	Total	-	-	-	-	-	-	-	-	-	-
	Previous Year										

Meant for License sale or otherwise

Note 12 - Revenue from operations:

Particulars	For the year ended March 31,	For the year ended March 31,
	Rs. In Thousands	Rs. In Thousands
Sales	38,842.21	
Total	38,842.21	-

Note 13 - Other Income:

Particulars	For the year ended March 31,	For the year ended March 31,
	Rs. In Thousands	Rs. In Thousands
Consultancy Fees		-
Interest on IT Refund	0.33	7.68
Interest on Fixed Deposit	378.45	93.84
Profit on sale on Mutual Fund	-	122.31
Other Income	-	2.46
Total	378.78	226.29

Note 14 - Changes in Inventory:

Particulars	For the year ended March 31,	For the year ended March 31,
	Rs. In Thousands	Rs. In Thousands
Opening Stock of Traded Goods Add: Purchases	- 38,633.20	-
Less: Closing stock of Traded Goods	(3,138.30)	
Total	35,494.90	-

Note 15 - Employee Benefits Expense:

Particulars	For the year ended March 31,	For the year ended March 31,
	Rs. In Thousands	Rs. In Thousands
Salary Expenses	203.00	80.02
Total	203.00	80.02

Note 16 - Other Expenses:

Particulars	For the year ended March 31,	For the year ended March 31,
	Rs. In Thousands	Rs. In Thousands
Trade Licence Fees	17.70	2.15
Rent A/c	149.20	5.00
Annual Listing fees		383.50
Retainership Fees		269.41
Annual Custody Fees	10.62	10.62
Audit Fees	80.00	59.00
Advertisement	48.87	100.67
Bank Charges	3.05	3.38
Conveyance		42.00
Filing Fees		246.15
Preliminary Expenses written off	4.46	0.55
ROC Challan Fees	1185.40	11.60
Professional fees	47.80	26.50
Registrations & Fees	249.36	57.12
Website Charges	20.36	10.62
General Expenses	1.51	0.10
E Voting Service Charges		5.90
Issuer Fees	10.62	
Mandi Taxes	445.54	
Cloud space charges		0.94
Interest	0.69	

AGM Expenses		1.18
Capital Confirmation charges		11.80
Corporate Action Fees		74.34
Late submission Charges	3.40	307.98
Legal Expenses		25.00
Listing Processing Charges	383.50	354.00
Postage & Courier		27.90
Printing & Stationary	1.01	157.47
Travelling Expenses		67.67
Repairs & Maintenance		38.50
Security Transaction Charges		0.61
Hamali & Loading Expenses	148.50	
Director Sitting Fees	165.00	
Share Register Maintanance Charges	115.05	
Stamp Duty		1.22
Other Expenses	0.45	
Total	3092.09	2302.87